

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006
FOR
49TWO LIMITED**

GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW



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FOR THE YEAR ENDED 31ST DECEMBER 2006**

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49TWO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2006**

DIRECTOR: S R Minikin

SECRETARY: Mrs C Minikin

REGISTERED OFFICE: Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER: 04536989 (England and Wales)

ACCOUNTANTS: GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

49TWO LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST DECEMBER 2006**

The director presents his report with the financial statements of the company for the year ended 31st December 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of financial advisory services

DIRECTOR

S R Minikin held office during the whole of the period from 1st January 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



S R Minikin - Director

Date

18/10/7

49TWO LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2006**

	Notes	31.12.06 £	31 12 05 £
TURNOVER		107,205	65,056
Cost of sales		<u>530</u>	<u>1,275</u>
GROSS PROFIT		106,675	63,781
Administrative expenses		<u>23,708</u>	<u>19,941</u>
OPERATING PROFIT	2	82,967	43,840
Interest payable and similar charges		<u>-</u>	<u>43</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		82,967	43,797
Tax on profit on ordinary activities	3	<u>15,757</u>	<u>8,344</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>67,210</u>	<u>35,453</u>

The notes form part of these financial statements

49TWO LIMITED

**BALANCE SHEET
31ST DECEMBER 2006**

	Notes	31.12.06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	5		1,043		-
CURRENT ASSETS					
Debtors	6	9,924		13,688	
Cash at bank		50,964		11,481	
		<u>60,888</u>		<u>25,169</u>	
CREDITORS					
Amounts falling due within one year	7	56,228		19,676	
NET CURRENT ASSETS			<u>4,660</u>		<u>5,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,703</u>		<u>5,493</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		5,701		5,491
SHAREHOLDERS' FUNDS			<u>5,703</u>		<u>5,493</u>

The notes form part of these financial statements

49TWO LIMITED

BALANCE SHEET - continued
31ST DECEMBER 2006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on
signed by

18/10/7

and were



S R Minikin - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31.12.06 £	31 12 05 £
Depreciation - owned assets	<u>348</u>	<u>-</u>
Director's emoluments and other benefits etc	<u>4,500</u>	<u>4,500</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.12.06 £	31 12 05 £
Current tax		
UK corporation tax	<u>15,757</u>	<u>8,344</u>
Tax on profit on ordinary activities	<u>15,757</u>	<u>8,344</u>

4 DIVIDENDS

	31.12.06 £	31 12 05 £
Final	<u>67,000</u>	<u>35,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2006

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	1,391
At 31st December 2006	<u>1,391</u>
DEPRECIATION	
Charge for year	348
At 31st December 2006	<u>348</u>
NET BOOK VALUE	
At 31st December 2006	<u><u>1,043</u></u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.06	31 12 05
	£	£
Trade debtors	9,793	6,595
Directors' loan accounts	-	6,962
Prepayments	131	131
	<u>9,924</u>	<u>13,688</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.06	31 12 05
	£	£
Tax	15,701	8,344
Directors' loan accounts	30,393	-
Deferred income	7,275	7,839
Accrued expenses	2,859	3,493
	<u>56,228</u>	<u>19,676</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2006

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.12.06 £	31 12 05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31.12.06 £	31 12 05 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9 RESERVES

	Profit and loss account £
At 1st January 2006	5,491
Profit for the year	67,210
Dividends	<u>(67,000)</u>
At 31st December 2006	<u>5,701</u>