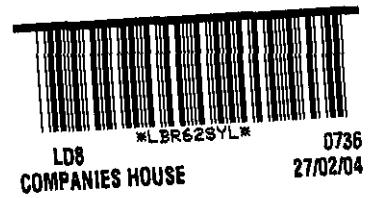


Financial Statements  
for the Year Ended 30 April 2003  
for  
Cougar UK Limited



**Cougar UK Limited**

**Contents of the Financial Statements**  
**for the Year Ended 30 April 2003**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

**Cougar UK Limited**

**Company Information**  
**for the Year Ended 30 April 2003**

**DIRECTOR:** Mr R H Addison

**SECRETARY:** Mr F R H Greenhow

**REGISTERED OFFICE:** Brightwater House  
644 Oxford Road  
Reading  
Berkshire  
RG30 1EH

**REGISTERED NUMBER:** 4019397 (England and Wales)

**ACCOUNTANTS:** David Jones & Co  
Chartered Certified Accountants  
Brightwater House  
644 Oxford Road  
Reading  
Berkshire  
RG30 1EH

**Cougar UK Limited**

**Balance Sheet**  
**30 April 2003**

	Notes	2003 £	2002 £
<b>CURRENT ASSETS:</b>			
Cash in hand		2	2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£2	£2
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	2	2
<b>SHAREHOLDERS' FUNDS:</b>		£2	£2

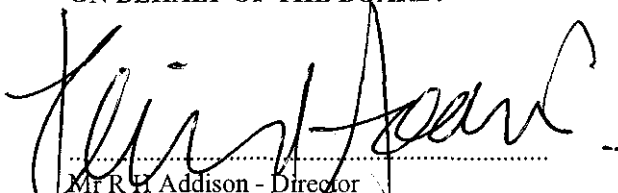
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**ON BEHALF OF THE BOARD:**



Mr R H Addison - Director

Approved by the Board on 12 February 2004

The notes form part of these financial statements

**Cougar UK Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

**2. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**3. ULTIMATE PARENT COMPANY**

The ultimate parent company is Cougar Developments Limited, a company registered in England.

**4. RELATED PARTY DISCLOSURES**

The company is the wholly-owned subsidiary of Cougar Developments Limited, a company controlled by Mr R H Addison, the sole Director of this company.

Cougar UK Limited

Report of the Accountants to the Director of  
Cougar UK Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which these financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2003 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



David Jones & Co  
Chartered Certified Accountants  
Brightwater House  
644 Oxford Road  
Reading  
Berkshire  
RG30 1EH

Date: ..... 27/2/04 .....