

**ANCHOR DOOR SYSTEMS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

ANCHOR DOOR SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	84,653	40,183
Current assets			
Stocks		17,772	17,772
Debtors		737,926	623,383
Cash at bank and in hand		216,821	350,099
		<u>972,519</u>	<u>991,254</u>
Creditors: amounts falling due within one year		(530,548)	(486,094)
Net current assets		<u>441,971</u>	<u>505,160</u>
Net assets		<u>526,624</u>	<u>545,343</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		526,622	545,341
Total shareholders' funds		<u>526,624</u>	<u>545,343</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 15 March 2017

Vernon Taylor
Director

Company Registration No. 2102349

ANCHOR DOOR SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% per annum straight line basis
Fixtures & fittings	25% per annum straight line basis

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	147,783
Additions	85,857
Disposals	(78,452)
	155,188
At 30 June 2016	155,188
Depreciation	
At 1 July 2015	107,600
Charge for the year	29,386
On disposals	(66,451)
	70,535
At 30 June 2016	70,535
Net book value	
At 30 June 2016	84,653
At 30 June 2015	40,183

ANCHOR DOOR SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

