REGISTERED NUMBER: 02108876 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Anchor Agencies Limited

Contents of the Financial Statements
for the year ended 30 April 2019

Company Information
for the year ended 30 April 2019

DIRECTOR:	H P D Sykes
SECRETARY:	BL Kean
REGISTERED OFFICE:	Carrick House Lypiatt Road Cheltenham Gloucestershire GL50 2QJ
REGISTERED NUMBER:	02108876 (England and Wales)
ACCOUNTANTS:	Crowe U.K. LLP Chartered Accountants Carrick House Lypiatt Road Cheltenham GL50 2QJ

Statement of Financial Position
30 April 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	5	**28,129**	39,313
Cash at bank		**1,259,614**	1,231,470
		1,287,743	1,270,783
CREDITORS			
Amounts falling due within one year	6	**393,955**	401,185
NET CURRENT ASSETS		**893,788**	869,598
TOTAL ASSETS LESS CURRENT LIABILITIES		**893,788**	869,598
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**893,688**	869,498
SHAREHOLDERS' FUNDS		**893,788**	869,598

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 29 January 2020 and were signed by:

H P D Sykes - Director

1. STATUTORY INFORMATION

Anchor Agencies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents commissions on marine charter, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2018			
and 30 April 2019	3,583	4,254	7,837
DEPRECIATION			
At 1 May 2018			
and 30 April 2019	3,583	4,254	7,837
NET BOOK VALUE			
At 30 April 2019	-	-	-
At 30 April 2018	-	-	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	28,129	39,313

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	19,372	9,655
Taxation and social security	3,724	910
Other creditors	370,859	390,620
	393,955	401,185

7. RELATED PARTY DISCLOSURES

Included within creditors: amounts falling due within one year is the director loan account in the sum of £165,457 (2018: £188,057) which has been provided by H P D Sykes. The account is unsecured, interest free and carries no fixed date of repayment.