

Unaudited Financial Statements for the Year Ended 31st August 2019

for

Anchor (Ripley) Trading Limited

Anova
Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Anchor (Ripley) Trading Limited (Registered number: 08644451)

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for the Year Ended 31st August 2019**

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Anchor (Ripley) Trading Limited

Company Information for the Year Ended 31st August 2019

DIRECTORS:

M Wall-Palmer
D Adams

REGISTERED OFFICE:

Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
RH12 3LZ

REGISTERED NUMBER:

08644451 (England and Wales)

ACCOUNTANTS:

Anova
Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Anchor (Ripley) Trading Limited (Registered number: 08644451)

Balance Sheet 31st August 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		18,060		17,684
CURRENT ASSETS					
Stocks		10,000		15,213	
Debtors	5	7,859		-	
Cash at bank and in hand		<u>17,815</u>		<u>42,846</u>	
		35,674		58,059	
CREDITORS					
Amounts falling due within one year	6	<u>64,237</u>		<u>68,202</u>	
NET CURRENT LIABILITIES			<u>(28,563)</u>		<u>(10,143)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,503)</u>		<u>7,541</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(11,503)</u>		<u>6,541</u>
			<u>(10,503)</u>		<u>7,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Anchor (Ripley) Trading Limited (Registered number: 08644451)

Balance Sheet - continued

31st August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th May 2020 and were signed on its behalf by:

M Wall-Palmer - Director

D Adams - Director

The notes form part of these financial statements

Anchor (Ripley) Trading Limited (Registered number: 08644451)

Notes to the Financial Statements for the Year Ended 31st August 2019

1. STATUTORY INFORMATION

Anchor (Ripley) Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax payable.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2018 - 22) .

Anchor (Ripley) Trading Limited (Registered number: 08644451)

Notes to the Financial Statements - continued for the Year Ended 31st August 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2018	10,852	35,611	4,461	50,924
Additions	6,396	-	-	6,396
At 31st August 2019	<u>17,248</u>	<u>35,611</u>	<u>4,461</u>	<u>57,320</u>
DEPRECIATION				
At 1st September 2018	8,094	23,201	1,945	33,240
Charge for year	2,288	3,103	629	6,020
At 31st August 2019	<u>10,382</u>	<u>26,304</u>	<u>2,574</u>	<u>39,260</u>
NET BOOK VALUE				
At 31st August 2019	<u>6,866</u>	<u>9,307</u>	<u>1,887</u>	<u>18,060</u>
At 31st August 2018	<u>2,758</u>	<u>12,410</u>	<u>2,516</u>	<u>17,684</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>7,859</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	8,000	-
Trade creditors	33,866	41,729
Taxation and social security	20,151	25,931
Other creditors	<u>2,220</u>	<u>542</u>
	<u>64,237</u>	<u>68,202</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Anchor (Ripley) Trading Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anchor (Ripley) Trading Limited for the year ended 31st August 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Anchor (Ripley) Trading Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anchor (Ripley) Trading Limited and state those matters that we have agreed to state to the Board of Directors of Anchor (Ripley) Trading Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anchor (Ripley) Trading Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Anchor (Ripley) Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Anchor (Ripley) Trading Limited. You consider that Anchor (Ripley) Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anchor (Ripley) Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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29th May 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.