

COMPANY REGISTRATION NUMBER 5539061

ESSEX LIMOUSINES LIMITED
ABBREVIATED ACCOUNTS
31ST OCTOBER 2007

FRIDAY



N.S.AMIN & CO.
Chartered Accountants
334 - 336 Goswell Road,
London
EC1V 7RP

ESSEX LIMOUSINES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2007

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ESSEX LIMOUSINES LIMITED**ABBREVIATED BALANCE SHEET****31ST OCTOBER 2007**

	Note	2007		2006	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			75,207		91,630
CURRENT ASSETS					
Debtors		4,137		1,184	
Cash at bank and in hand		<u>31,864</u>		<u>10,031</u>	
		36,001		11,215	
CREDITORS: Amounts falling due within one year		<u>92,092</u>		<u>87,089</u>	
NET CURRENT LIABILITIES			(56,091)		(75,874)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,116</u>		<u>15,756</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ESSEX LIMOUSINES LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST OCTOBER 2007**

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>19,016</u>	<u>15,656</u>
SHAREHOLDERS' FUNDS		<u>19,116</u>	<u>15,756</u>

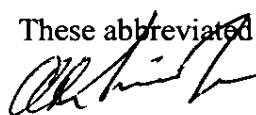
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on .. 01.10.08 ..



.....
MR P MIRZA

ESSEX LIMOUSINES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% on straight line basis
Equipment	- 20% on straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ESSEX LIMOUSINES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2006	121,626
Additions	22,029
Disposals	<u>(18,500)</u>
At 31st October 2007	<u>125,155</u>
DEPRECIATION	
At 1st November 2006	29,996
Charge for year	24,577
On disposals	<u>(4,625)</u>
At 31st October 2007	<u>49,948</u>
NET BOOK VALUE	
At 31st October 2007	<u>75,207</u>
At 31st October 2006	<u>91,630</u>

3. SHARE CAPITAL**Authorised share capital:**

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

ESSEX LIMOUSINES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF ESSEX
LIMOUSINES LIMITED**

YEAR ENDED 31ST OCTOBER 2007

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31st October 2007, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



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