

**METAL BRIDGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30TH JUNE 2009**



# **METAL BRIDGE LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 24TH JUNE 2008 TO 30TH JUNE 2009**

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# **METAL BRIDGE LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF METAL BRIDGE LIMITED**

**PERIOD FROM 24TH JUNE 2008 TO 30TH JUNE 2009**

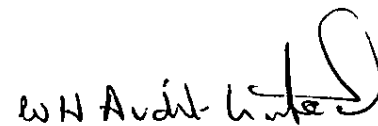
As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the period ended 30th June 2009, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

The White House  
Station Road  
West Hagley  
Stourbridge  
West Midlands  
DY9 0NU

18th December 2009



W H Audit Limited  
Corporate Accountants

**METAL BRIDGE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2009**

	Note	£	30 Jun 09 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			36,661
<b>CURRENT ASSETS</b>			
Stocks		98,098	
Debtors		23,902	
Cash at bank and in hand		1,001	
		<u>123,001</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<b>222,260</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(99,259)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(62,598)</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			<b>277,084</b>
			<u><b>(339,682)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		2,000
Profit and loss account			<u><b>(341,682)</b></u>
<b>DEFICIT</b>			<u><b>(339,682)</b></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 27th November 2009

  
Mr J R K B Lindsay  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **METAL BRIDGE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 24TH JUNE 2008 TO 30TH JUNE 2009**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost. Assets are not depreciated in the year of acquisition

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

# METAL BRIDGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 24TH JUNE 2008 TO 30TH JUNE 2009

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>36,661</u>
<b>At 30th June 2009</b>	<u>36,661</u>
<b>DEPRECIATION</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
<b>At 30th June 2009</b>	<u>36,661</u>
At 23rd June 2008	<u>—</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	<b>30 Jun 09 £</b>
2,000 Ordinary shares of £1 each	<u>2,000</u>

#### Allotted, called up and fully paid:

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>