

REGISTRAR

COMPANY REGISTRATION NUMBER 7633614

ANDREW PAYNE LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2013



ANDREW PAYNE LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

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ANDREW PAYNE LTD
ABBREVIATED BALANCE SHEET
31 MAY 2013

| | Note | 2013 £ | 2012 £ |
|---|----------|------------------|------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 324 | 486 |
| Investments | | <u>533,779</u> | <u>533,779</u> |
| | | <u>534,103</u> | <u>534,265</u> |
| CURRENT ASSETS | | | |
| Debtors | | 11,937 | 80,062 |
| Cash at bank and in hand | | <u>2,673</u> | <u>308</u> |
| | | 14,610 | 80,370 |
| CREDITORS: Amounts falling due within one year | | <u>360,776</u> | <u>497,289</u> |
| NET CURRENT LIABILITIES | | (346,166) | (416,919) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>187,937</u> | <u>117,346</u> |
| PROVISIONS FOR LIABILITIES | | <u>65</u> | <u>97</u> |
| | | <u>187,872</u> | <u>117,249</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 1 | 1 |
| Profit and loss account | | <u>187,871</u> | <u>117,248</u> |
| SHAREHOLDER'S FUNDS | | <u>187,872</u> | <u>117,249</u> |

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

ANDREW PAYNE LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2013

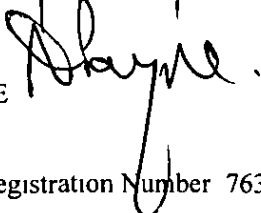
For the year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

13/02/2014

A G PAYNE
Director

Company Registration Number 7633614

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

ANDREW PAYNE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

| | Tangible Assets £ | Investments £ | Total £ |
|--------------------------------|----------------------------------|--------------------------|--------------------|
| COST | | | |
| At 1 June 2012 and 31 May 2013 | <u>648</u> | <u>533,779</u> | <u>534,427</u> |
| DEPRECIATION | | | |
| At 1 June 2012 | 162 | — | 162 |
| Charge for year | <u>162</u> | <u>—</u> | <u>162</u> |
| At 31 May 2013 | <u>324</u> | <u>—</u> | <u>324</u> |
| NET BOOK VALUE | | | |
| At 31 May 2013 | <u>324</u> | <u>533,779</u> | <u>534,103</u> |
| At 31 May 2012 | <u>486</u> | <u>533,779</u> | <u>534,265</u> |

The investment represents the amount paid for a minority interest in a limited liability partnership.

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2013 No | £ | 2012 No | £ |
|----------------------------|--------------------|----------|--------------------|----------|
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |