

Registered number
05082382

Andrew Symonds Haulage Limited

Abbreviated Accounts

30 April 2006



Andrew Symonds Haulage Limited
Abbreviated Balance Sheet
as at 30 April 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	8,217	10,909
Current assets			
Debtors	13,270	8,277	
Cash at bank and in hand	2,226	-	
	15,496	8,277	
Creditors: amounts falling due within one year	(21,048)	(13,257)	
Net current liabilities		(5,552)	(4,980)
Total assets less current liabilities		2,665	5,929
Creditors: amounts falling due after more than one year		(589)	(4,188)
Provisions for liabilities		(1,207)	-
Net assets		<u>869</u>	<u>1,741</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		868	1,740
Shareholders' funds		<u>869</u>	<u>1,741</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A m S

A Symonds

Director

Approved by the board on 18/9/06

Andrew Symonds Haulage Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts. Sales of products are recognised when the significant risks and rewards of ownership of the goods are transferred to the client, the sales price agreed and the receipt of payment can be assured. Provided that the outcome of service contracts can be assessed with reasonable certainty, the revenues and costs on such contracts are recognised based on stage of completion and the overall contract profitability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Andrew Symonds Haulage Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

2 Tangible fixed assets	£
Cost	
At 1 May 2005	14,119
At 30 April 2006	<u>14,119</u>
Depreciation	
At 1 May 2005	3,210
Charge for the year	2,692
At 30 April 2006	<u>5,902</u>
Net book value	
At 30 April 2006	<u>8,217</u>
At 30 April 2005	<u>10,909</u>

3 Share capital			2006	2005
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Transactions with directors

At the year end A Symonds was owed £5986 by the company.