

ANDROMICA VIDEO SYSTEMS LIMITED

COMPANY NUMBER:3916848

FINANCIAL STATEMENTS FOR THE PERIOD

31 January 2000 to 30 April 2001.



ANDROMICA VIDEO SYSTEMS LIMITED
FINANCIAL STATEMENTS FOR THE
PERIOD ENDED 30 APRIL 2001.

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ANDROMICA VIDEO SYSTEMS LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report and accounts for the period ended 30 April 2001.

INCORPORATION AND PRINCIPAL ACTIVITY

The company was incorporated on the 31 January 2000 and began to trade on the 1 May 2000

The principal activity of the company was that of closed circuit television and surveillance

REVIEW OF THE BUSINESS

The Directors are satisfied with the current state of the company's affairs.

RESULTS AND DIVIDENDS

The profit for the period before tax and dividends was £2,725

The Directors do not recommend a payment of a dividend at the year end.

DIRECTOR

The directors who served during the year and the beneficial and family interests of those serving at the end of the year in the shares of the company were as follows:-

	Ordinary £1 share
M.S. Bird	100
D.Elton	0

DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

ANDROMICA VIDEO SYSTEMS LIMITED

REPORT OF THE DIRECTORS

ACCOUNTANTS

A resolution to reappoint Apex Accountancy will be proposed at the next Annual General Meeting.

BASIS OF PREPARATION

In preparing the above report, the directors have taken advantage of the special exemptions provided by part II of Schedule 8 applicable to small companies under s246 (1B) of the Companies Act 1985.

By order of the Board

A handwritten signature in black ink, appearing to read 'M.S. Bird', written over a horizontal line.

M.S. Bird
Director

15 November 2001.

ANDROMICA VIDEO SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 APRIL 2001.

	Notes	£
TURNOVER	2	121,634
Cost of Sales		<u>70,579</u>
		51,056
Administration Costs		<u>48,331</u>
OPERATING PROFIT		2,725
Interest Received		0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		2,725
Tax on ordinary activities		<u>591</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAX		2,134
Dividends		0
RETAINED PROFIT FOR THE YEAR CARRIED FORWARD		<u>£2,134</u>

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses other than the profit for the above financial period.

The notes on pages 6-7 form an integral part of these accounts.

ANDROMICA VIDEO SYSTEMS LIMITED

BALANCE SHEET AS AT 30 APRIL 2001.

Notes

FIXED ASSETS

Tangible Assets	4	2,188
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CURRENT ASSETS

Cash at Bank and in hand		4,752
Debtors	5	<u>1,844</u>
		6,596

CREDITORS - Amounts falling due within one year	6	<u>6,549</u>
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46

£2,234

CAPITAL AND RESERVES

Share Capital	7	100
Profit and Loss Account		<u>2,134</u>

£2,234

Exemption from Audit

The directors confirm:

- (a) the company is entitled to exemption under s249A(1) of Co Act 1985 from the requirement to have its accounts audited.
- (b) no notice has been deposited under s249(B) by holders of 10% or more of the company's shares.
- (c) and acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act,
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the period end above and of its profit for the period in accordance with the requirements of s226 of the Act and which otherwise comply with requirements of the Act, so far as applicable to the company.

Reduced disclosure allowed for small companies

The directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to Co Act 1985, and have done so on the grounds that in his opinion the company qualifies as a small company.


M.S. Bird

15 November 2001.

The notes on pages 6-7 form an integral part of these accounts.

ANDROMICA VIDEO SYSTEMS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2001.

1 Accounting Policies

Convention

These financial statements have been prepared in accordance with the historical cost convention.

Turnover

Turnover is the amount derived from the provision of services falling within the company's ordinary activities.

2 TURNOVER

The turnover and Profit before taxation is attributable to the principal activity of the company, and is earned 94% abroad and the balance in the United Kingdom.

3 DEPRECIATION

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost or valuation of each asset over its expected useful life as follows:-

Office Equipment 15% pa on cost

4 TANGIBLE ASSETS

	Office Equipment	TOTAL
COST		
Additions	<u>2,574</u>	<u>2,574</u>
DEPRECIATION		
Provision for the period	<u>386</u>	<u>385</u>
NET BOOK VALUE		
At 30 April 2001.	<u>£2,188</u>	<u>£2,188</u>

ANDROMICA VIDEO SYSTEMS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2001.

5 DEBTORS

Prepayments and Vat Account	<u>£1,844</u>
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**6 CREDITORS - Amounts falling
due within one year**

Director's Current Account	613
Corporation Tax	591
Trade Creditors	4,901
Sundry Creditors	<u>444</u>
	<u>£6,549</u>

7 SHARE CAPITAL

Authorised

100 Ordinary Shares of £1 each	<u>£100</u>
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Issued and Fully Paid

100 Ordinary Shares of £1 each	<u>£100</u>
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