

ANDY GALLACHER PHOTOGRAPHY LIMITED

REGISTERED IN ENGLAND & WALES UNDER COMPANY NUMBER 4830815

ABBREVIATED ACCOUNTS FOR THE PERIOD

11TH JULY 2003 TO 31ST OCTOBER 2004

BRYAN GREY & CO

CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

SHEFFIELD



ANDY GALLACHER PHOTOGRAPHY LIMITED

ABBREVIATED ACCOUNTS FOR THE PERIOD

11TH JULY 2003 TO 31ST OCTOBER 2004

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ANDY GALLACHER PHOTOGRAPHY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2004

	Notes	£	£
Fixed assets			
Tangible assets	1		18,180
Current assets			
Debtors		40,520	
Cash on hand		31	
		<hr/>	
		40,551	
Creditors - amounts falling due within one year		<hr/>	
		41,428	
Net current liabilities			<hr/> 877
Net assets			<hr/> £17,303
			<hr/>
Capital and reserves			
Share capital	2		1
Profit and loss account			<hr/> 17,302
Shareholders funds			<hr/> £17,303
			<hr/>

The director considers that for the period ended 31st October 2004 the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 15/05 and signed on its behalf by

  
..... A Gallacher

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11TH JULY 2003 TO 31ST OCTOBER 2004

PRINCIPAL ACCOUNTING POLICIES

These financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and under the historical cost convention. The following is a summary of the more important accounting policies used by the company.

Turnover

Turnover represents the value of goods and services provided excluding value added tax.

Depreciation

Depreciation is calculated to write down the cost of fixed assets over their expected useful lives.

The rates used are as follows:-

Fixtures and equipment

25% reducing balance basis

Cash flow

The Financial Reporting Standard for Smaller Entities (effective June 2002) encourages the company to include a cash flow statement. In the opinion of the director a cash flow statement would not enhance an understanding of the financial statements and none has been included.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD

11TH JULY 2003 TO 31ST OCTOBER 2004

1. Tangible assets	Total
	£
Cost	
Additions in the period	24,239
As at 31st October 2004	24,239
Depreciation	
Provided during the period	6,059
As at 31st October 2004	6,059
Net book value as at 31st October 2004	£18,180
2. Share capital	
Authorised ordinary shares of £1 each	£100
One ordinary share of £1 was issued in the period.	