

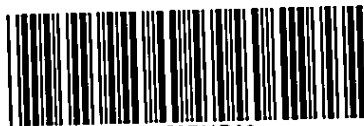
Registration number 02806690

Estate Management Limited

Directors' report and unaudited financial statements

for the year ended 30 April 2010

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Estate Management Limited

Company information

Directors	Mr P Overill Mrs J Overill
Secretary	Mrs J Overill
Company number	02806690
Registered office	The Hideaway 2 Furze Hill Hove East Sussex BN3 1PA
Accountants	Apsleys 21 Bampton Street Tiverton Devon EX16 6AA

Estate Management Limited

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Estate Management Limited

**Directors' report
for the year ended 30 April 2010**

The directors present their report and the financial statements for the year ended 30 April 2010

Principal activity

The principal activity of the company is that of property management and consultancy

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	30/04/10	01/05/09
Mr P Overill	Ordinary shares	50	50
Mrs J Overill	Ordinary shares	50	50

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

This report was approved by the Board on 13/09/10 and signed on its behalf by

**Mrs J Overill
Secretary**



Estate Management Limited

**Accountants' report to the board of directors on the
unaudited financial statements of Estate Management Limited**

In accordance with the engagement letter dated 24 September 2009 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Apsleys

**Apsleys
Chartered Accountants
21 Bampton Street
Tiverton
Devon
EX16 6AA**

14 September 2010

Estate Management Limited

**Profit and loss account
for the year ended 30 April 2010**

		2010	2009
	Notes	£	£
Turnover		67,182	62,985
Cost of sales		(717)	-
Gross profit		66,465	62,985
Administrative expenses		(42,129)	(42,078)
Operating profit	2	24,336	20,907
Other interest receivable and similar income		-	5
Interest payable and similar charges		(6)	(20)
Profit on ordinary activities before taxation		24,330	20,892
Tax on profit on ordinary activities	3	(5,162)	(4,400)
Profit on ordinary activities after taxation		19,168	16,492

The notes on pages 6 to 9 form an integral part of these financial statements.

Estate Management Limited

**Balance sheet
as at 30 April 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		754		1,006
Current assets					
Debtors	5	8,491		5,055	
Cash at bank and in hand		-		157	
		<u>8,491</u>		<u>5,212</u>	
Creditors: amounts falling due within one year	6	<u>(9,145)</u>		<u>(6,118)</u>	
Net current liabilities			(654)		(906)
Net assets			<u>100</u>		<u>100</u>
Capital and reserves					
Called up share capital	7		100		100
Shareholders' funds			<u>100</u>		<u>100</u>

The directors' statement which is shown on the following page forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Estate Management Limited

Balance sheet (continued)

**Directors' statement
for the year ended 30 April 2010**

For the year ending 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 13/9/10 and signed on its behalf by



**Mr P Overill
Director**

Registration number 02806690

The notes on pages 6 to 9 form an integral part of these financial statements.

Estate Management Limited

**Notes to the financial statements
for the year ended 30 April 2010**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% reducing balance
Computer equipment	-	3 years straight line

1.4. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2. Operating profit

	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>252</u>	<u>446</u>

Estate Management Limited

Notes to the financial statements for the year ended 30 April 2010

continued

3. Tax on profit on ordinary activities

Analysis of charge in period	2010 £	2009 £
Current tax		
UK corporation tax	5,162	4,400

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (21 %)
The differences are explained below

	£	£
Profit on ordinary activities before taxation	24,330	20,892
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21% (30 April 2009 21%)	5,109	4,387
Effects of:		
Depreciation	53	13
Current tax charge for period	5,162	4,400

4. Tangible fixed assets

	Fixtures, fittings and equipment £	Computer equipment £	Total £
Cost			
At 1 May 2009	7,127	326	7,453
At 30 April 2010	7,127	326	7,453
Depreciation			
At 1 May 2009	6,121	326	6,447
Charge for the year	252	-	252
At 30 April 2010	6,373	326	6,699
Net book values			
At 30 April 2010	754	-	754
At 30 April 2009	1,006	-	1,006

Estate Management Limited

Notes to the financial statements for the year ended 30 April 2010

continued

5. Debtors	2010	2009
	£	£
Other debtors	7,691	4,255
Prepayments and accrued income	800	800
	<u>8,491</u>	<u>5,055</u>
 6. Creditors: amounts falling due within one year	 2010	 2009
	£	£
Bank overdraft	2,654	-
Corporation tax	5,162	4,400
Other taxes and social security costs	579	968
Accruals and deferred income	750	750
	<u>9,145</u>	<u>6,118</u>
 7. Share capital	 2010	 2009
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
 8. Reserves	 Profit and loss account	 Total
	£	£
Retained profit for the year	19,168	19,168
Interim dividends paid	(19,168)	(19,168)
At 30 April 2010	<u>-</u>	<u>-</u>

Estate Management Limited

**Notes to the financial statements
for the year ended 30 April 2010**

continued

9. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2010 £	2009 £	
Mr and Mrs Overill	<u>6,627</u>	<u>4,255</u>	<u>6,627</u>

As at 30 April 2010 the company was owed £6,627 (2009 £4,255) by the directors Mr and Mrs Overill

During the year the company paid rent of £12,500 (£12,500) to Mr and Mrs Overill