

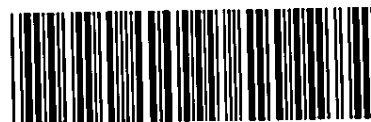
Registration number 02806690

Estate Management Limited

Abbreviated accounts

for the year ended 30 April 2009

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Estate Management Limited

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Estate Management Limited

**Accountants' report to the board of directors on the
unaudited financial statements of Estate Management Limited**

In accordance with the engagement letter dated 24 September 2009 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Apsleys

**Apsleys
Chartered Accountants
21 Bampton Street
Tiverton
Devon
EX16 6AA**

15 January 2010

Estate Management Limited

**Abbreviated balance sheet
as at 30 April 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,006		1,452
Current assets					
Debtors		5,055		757	
Cash at bank and in hand		157		7,026	
		<u>5,212</u>		<u>7,783</u>	
Creditors: amounts falling due within one year		<u>(6,118)</u>		<u>(5,756)</u>	
Net current (liabilities)/assets			(906)		2,027
Net assets			<u>100</u>		<u>3,479</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			-		3,379
Shareholders' funds			<u>100</u>		<u>3,479</u>

The directors' statement which is shown on the following page forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Estate Management Limited

Abbreviated balance sheet (continued)

**Directors' statement
for the year ended 30 April 2009**

For the year ending 30 April 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved and authorised for issue by the Board on 11/1/10 and signed on its behalf by



**Mr P Overill
Director**

Registration number 02806690

The notes on pages 4 to 5 form an integral part of these financial statements.

Estate Management Limited

Notes to the abbreviated financial statements for the year ended 30 April 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Computer equipment	- 3 years straight line

1.4. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

1.5. Going concern

These financial statements have been prepared on the going concern basis, the validity of which is dependent on the continued support of the directors of the company. In the absence of this support the going concern basis may be invalid and adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2008	7,453
At 30 April 2009	7,453
Depreciation	
At 1 May 2008	6,001
Charge for year	446
At 30 April 2009	6,447
Net book values	
At 30 April 2009	1,006
At 30 April 2008	1,452

Estate Management Limited

Notes to the abbreviated financial statements for the year ended 30 April 2009

..... continued

3. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2009	2008	in year
	£	£	£
Mr and Mrs Overill	<u>4,255</u>	<u>-</u>	<u>4,255</u>

As at 30 April 2009 the company was owed £4,255 by the directors Mr and Mrs Overill (2008: The company owed the directors £4,085).

During the year the company paid rent of £12,500 to Mr and Mrs Overill.