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**Report of the Director and
Financial Statements for the Year Ended 28 February 2005**

for
Ceramic
Andy Blunden Wall & Floor Tilers Ltd



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for the Year Ended 28 February 2005**

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Ceramic
Andy Blunden Wall & Floor Tilers Ltd

**Company Information
for the Year Ended 28 February 2005**

DIRECTOR: A P Blunden

SECRETARY: Mrs J Gainz

REGISTERED OFFICE: 29 Brangwyn Avenue
Brighton
East Sussex
BN1 8XH

REGISTERED NUMBER: 4665296 (England and Wales)

ACCOUNTANTS: AC TAX SERVICES
29 Brangwyn Avenue
Brighton
East Sussex
BN1 8XH

BANKERS: Barclays Bank PLC
North Street
Brighton
East Sussex
BN1 1RU

Ceramic
Andy Blunden Wall & Floor Tilers Ltd

**Report of the Director
for the Year Ended 28 February 2005**

The director presents his report with the financial statements of the company for the year ended 28 February 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Ceramic wall & floor tilers.

DIRECTOR

A P Blunden was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	28.2.05	1.3.04
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A P Blunden - Director

24 May 2005

Ceramic
Andy Blunden Wall & Floor Tilers Ltd

**Profit and Loss Account
for the Year Ended 28 February 2005**

		Year Ended 28.2.05	Period 13.2.03 to 29.2.04
	Notes	£	£
TURNOVER		384,578	223,005
Cost of sales		213,908	130,848
GROSS PROFIT		170,670	92,157
Administrative expenses		77,759	39,725
OPERATING PROFIT	2	92,911	52,432
Interest payable and similar charges		3,056	1,668
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		89,855	50,764
Tax on profit on ordinary activities	3	17,494	9,533
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		72,361	41,231
Dividends	4	25,250	19,000
		47,111	22,231
Retained profit brought forward		22,231	-
RETAINED PROFIT CARRIED FORWARD		£69,342	£22,231

The notes form part of these financial statements

Ceramic
Andy Blunden Wall & Floor Tilers Ltd

Balance Sheet
28 February 2005

		28.2.05		29.2.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	5		33,750		37,500
Tangible assets	6		5,955		7,425
			<u>39,705</u>		<u>44,925</u>
CURRENT ASSETS:					
Debtors	7	61,638		16,418	
Cash at bank and in hand		45,139		35,257	
		<u>106,777</u>		<u>51,675</u>	
CREDITORS: Amounts falling due within one year	8	77,139		74,368	
		<u>77,139</u>		<u>74,368</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>29,638</u>		<u>(22,693)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£69,343</u>		<u>£22,232</u>
CAPITAL AND RESERVES:					
Called up share capital	9		1		1
Profit and loss account			69,342		22,231
			<u>69,343</u>		<u>22,232</u>
SHAREHOLDERS' FUNDS:			<u>£69,343</u>		<u>£22,232</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Ceramic
Andy Blunden Wall & Floor Tilers Ltd

Balance Sheet
28 February 2005

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A P Blunden', with a long horizontal flourish extending to the right.

A P Blunden - Director

Approved by the Board on 24 May 2005

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 28.2.05 £	Period 13.2.03 to 29.2.04 £
Depreciation - owned assets	2,112	1,485
Goodwill written off	3,750	-
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	14,878	3,000
	<u> </u>	<u> </u>

Ceramic
Andy Blunden Wall & Floor Tilers Ltd

**Notes to the Financial Statements
for the Year Ended 28 February 2005**

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 28.2.05 £	Period 13.2.03 to 29.2.04 £
Current tax:		
UK corporation tax	17,846	9,533
Taxation adjustment	(352)	-
	<u>17,494</u>	<u>9,533</u>
Tax on profit on ordinary activities	<u>17,494</u>	<u>9,533</u>

4. DIVIDENDS

	Year Ended 28.2.05 £	Period 13.2.03 to 29.2.04 £
Interim - share type 1	<u>25,250</u>	<u>19,000</u>

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST:	
At 1 March 2004 and 28 February 2005	<u>37,500</u>
AMORTISATION:	
Charge for year	<u>3,750</u>
At 28 February 2005	<u>3,750</u>
NET BOOK VALUE:	
At 28 February 2005	<u>33,750</u>
At 29 February 2004	<u>37,500</u>

Ceramic
Andy Blunden Wall & Floor Tilers Ltd

**Notes to the Financial Statements
for the Year Ended 28 February 2005**

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 March 2004	8,910
Additions	642
	<hr/>
At 28 February 2005	9,552
	<hr/>
DEPRECIATION:	
At 1 March 2004	1,485
Charge for year	2,112
	<hr/>
At 28 February 2005	3,597
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NET BOOK VALUE:	
At 28 February 2005	5,955
	<hr/>
At 29 February 2004	7,425
	<hr/>

**7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	28.2.05	29.2.04
	£	£
Trade debtors	61,638	16,418
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	28.2.05	29.2.04
	£	£
Trade creditors	7,667	4,734
Directors current accounts	36,377	38,526
Other creditors	-	1,055
V.A.T.	11,572	15,683
Social security & other taxes	1,767	2,937
Taxation	17,846	9,533
Accrued expenses	1,910	1,900
	<hr/>	<hr/>
	77,139	74,368
	<hr/>	<hr/>

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Andy Blunden Wall & Floor Tilers Ltd

**Notes to the Financial Statements
for the Year Ended 28 February 2005**

9. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.05 £	29.2.04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.05 £	29.2.04 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Ceramic
Andy Blunden Wall & Floor Tilers Ltd

**Report of the Accountants to the Director of
Andy Blunden Wall & Floor Tilers Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2005 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AC TAX SERVICES
29 Brangwyn Avenue
Brighton
East Sussex
BN1 8XH

24 May 2005

Ceramic
Andy Blunden Wall & Floor Tilers Ltd

**Trading and Profit and Loss Account
for the Year Ended 28 February 2005**

	Year Ended 28.2.05		Period 13.2.03 to 29.2.04	
	£	£	£	£
Income:				
Work Done		384,578		223,005
Cost of sales:				
Materials	94,810		57,827	
Sub contractors	111,583		69,263	
Wages	7,515		3,758	
		213,908		130,848
GROSS PROFIT		170,670		92,157
Expenditure:				
Directors' remuneration	14,878		3,000	
Social security	1,169		-	
Wages	24,754		10,292	
Office consumables	556		346	
Telephone	3,670		2,763	
Post & stationery	498		376	
Advertising	2,811		2,151	
Travelling & Subsistence	1,744		849	
Motor expenses	4,274		4,855	
Insurance	3,822		198	
Small tools repair/replacement	130		135	
Repairs & Renewals	2,565		8,464	
Cleaning & refuse collection	130		200	
Sundry expenses	89		107	
Bookkeeping	811		250	
Accountancy	4,499		2,425	
Legal fees	-		896	
Entertainment	295		-	
Rates & water	287		212	
Light & heat	220		17	
Office facilities	4,680		694	
		71,882		38,230
Carried forward		98,788		53,927

This page does not form part of the statutory financial statements

Ceramic
Andy Blunden Wall & Floor Tilers Ltd

**Trading and Profit and Loss Account
for the Year Ended 28 February 2005**

	Year Ended 28.2.05		Period 13.2.03 to 29.2.04	
	£	£	£	£
Brought forward		98,788		53,927
Finance costs:				
Vehicle leasing	3,056		1,668	
Bank charges	15		10	
	<u> </u>	3,071	<u> </u>	1,678
		95,717		52,249
Depreciation:				
Fixtures & fittings	190		152	
Motor vehicles	1,563		1,250	
Computer equipment	359		83	
Goodwill	3,750		-	
	<u> </u>	5,862	<u> </u>	1,485
NET PROFIT		<u><u>£89,855</u></u>		<u><u>£50,764</u></u>