

**ANDY TAYLOR WELDING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

ANDY TAYLOR WELDING LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ANDY TAYLOR WELDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	A Taylor Mrs J Taylor
Secretary	Mrs J Taylor
Company Number	06185561 (England and Wales)
Registered Office	54 Chandlers Croft Ibstock Leicestershire LE67 6PG UK
Accountants	City Tax Shop Limited 8 Ridge House Drive Festival Park Stoke-on-Trent Staffs ST1 5SJ

ANDY TAYLOR WELDING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	630	630
Current assets			
Debtors	6	1,128	1,128
Creditors: amounts falling due within one year	7	(1,754)	(1,754)
Net current liabilities		(626)	(626)
Net assets		4	4
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		3	3
Shareholders' funds		4	4

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2020 and were signed on its behalf by

A Taylor
Director

Company Registration No. 06185561

ANDY TAYLOR WELDING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

ANDY TAYLOR WELDING LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06185561. The registered office is 54 Chandlers Croft, Ibstock, Leicestershire, LE67 6PG, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% on reducing balance
Computer equipment	33% on reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

ANDY TAYLOR WELDING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2019

10,000

At 31 March 2020

10,000

Amortisation

At 1 April 2019

10,000

At 31 March 2020

10,000

Net book value

At 31 March 2020

-

5 Tangible fixed assets

**Fixtures &
fittings**
£

**Computer
equipment**
£

Total
£

Cost or valuation

At cost

At cost

At 1 April 2019

2,511

700

3,211

At 31 March 2020

2,511

700

3,211

Depreciation

At 1 April 2019

1,945

636

2,581

At 31 March 2020

1,945

636

2,581

Net book value

At 31 March 2020

566

64

630

At 31 March 2019

566

64

630

6 Debtors

2020
£

2019
£

Other debtors

1,128

1,128

7 Creditors: amounts falling due within one year

2020
£

2019
£

Taxes and social security

5,847

5,847

Loans from directors

(4,093)

(4,513)

Accruals

-

420

1,754

1,754

8 Share capital

2020
£

2019
£

Allotted, called up and fully paid:

1 Ordinary of £1 each

1

1

ANDY TAYLOR WELDING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
A Taylor				
Advance to Director	4,513	-	420	4,093
	<u>4,513</u>	<u>-</u>	<u>420</u>	<u>4,093</u>

10 Average number of employees

During the year the average number of employees was 0 (2019: 1).

