

**ANDY SKATES CONSULTANCY SERVICES LTD**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 AUGUST 2008**

**JPC FINANCIAL LIMITED**

2nd Floor  
Lynton House  
Station Approach  
Woking  
Surrey  
GU22 7PY

WEDNESDAY



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10/06/2009  
COMPANIES HOUSE

# **ANDY SKATES CONSULTANCY SERVICES LTD**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2008**

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	<b>1</b>
The director's report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>5</b>
<b>The following pages do not form part of the financial statements</b>	
Accountants' report to the director	<b>10</b>
Detailed profit and loss account	<b>11</b>

**ANDY SKATES CONSULTANCY SERVICES LTD**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	A R F Skates
<b>Company secretary</b>	S M Skates
<b>Registered office</b>	28 Hazel Close Southwater Horsham West Sussex RH13 7GN
<b>Accountants</b>	JPC Financial Limited 2nd Floor Lynton House Station Approach Woking Surrey GU22 7PY
<b>Bankers</b>	Lloyds TSB 64 High Street Epsom Surrey KT19 8AT

# ANDY SKATES CONSULTANCY SERVICES LTD

## THE DIRECTOR'S REPORT

YEAR ENDED 31 AUGUST 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 August 2008.

### PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review continued to be that of computer consultancy services.

### DIRECTOR

The director who served the company during the year was as follows:

A R F Skates

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
28 Hazel Close  
Southwater  
Horsham  
West Sussex  
RH13 7GN

Signed by order of the director



Approved by the director on ..... 05/06/2009

# **ANDY SKATES CONSULTANCY SERVICES LTD**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 AUGUST 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		<b>75,287</b>	—
Cost of sales		<u>12,320</u>	<u>699</u>
<b>GROSS PROFIT/(LOSS)</b>		<b>62,967</b>	<b>(699)</b>
Administrative expenses		<u>15,821</u>	<u>4,197</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	<b>47,146</b>	<b>(4,896)</b>
Interest receivable	4	<u>219</u>	<u>194</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>47,365</b>	<b>(4,702)</b>
Tax on profit/(loss) on ordinary activities	5	<u>8,807</u>	—
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b><u>38,558</u></b>	<b><u>(4,702)</u></b>

The notes on pages 5 to 8 form part of these financial statements.

# ANDY SKATES CONSULTANCY SERVICES LTD

## BALANCE SHEET

31 AUGUST 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,266	1,688
<b>CURRENT ASSETS</b>			
Debtors	8	12,387	539
Cash at bank		6,882	155
		<u>19,269</u>	<u>694</u>
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>10,452</u>	<u>1,858</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>8,816</u>	<u>(1,164)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,082</u>	<u>524</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	10	100	100
Profit and loss account	11	9,981	424
<b>SHAREHOLDERS' FUNDS</b>		<u>10,081</u>	<u>524</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on

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 A R F SKATES

**ANDY SKATES CONSULTANCY SERVICES LTD****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum on a reducing balance basis.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Cashflow statements**

The company satisfies the requirements of a small company under S.246-S.249 of the Companies Act 1985 and has taken advantage of the exemption detailed in paragraph 8 of FRS 1 in not preparing a cashflow statement.

# ANDY SKATES CONSULTANCY SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

### 2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2008 £	2007 £
Director's emoluments	11,000	-
Depreciation of owned fixed assets	<u>422</u>	<u>563</u>

### 3. DIRECTOR'S EMOLUMENTS

The director's aggregate emoluments in respect of qualifying services were:

	2008 £	2007 £
Aggregate emoluments	<u>-</u>	<u>-</u>

### 4. INTEREST RECEIVABLE

	2008 £	2007 £
Bank interest receivable	<u>219</u>	<u>194</u>

### 5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2008 £	2007 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2007 - -%)	<u>8,807</u>	<u>-</u>
Total current tax	<u>8,807</u>	<u>-</u>

### 6. DIVIDENDS

Equity dividends

	2008 £	2007 £
Paid during the year		
Equity dividends on ordinary £1 shares	<u>29,000</u>	<u>-</u>



# **ANDY SKATES CONSULTANCY SERVICES LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2008**

### **7. TANGIBLE FIXED ASSETS**

	Office	Equipment
	£	
<b>COST</b>		
At 1 September 2007 and 31 August 2008		<u>12,958</u>
<b>DEPRECIATION</b>		
At 1 September 2007		11,270
Charge for the year		<u>422</u>
At 31 August 2008		<u>11,692</u>
<b>NET BOOK VALUE</b>		
At 31 August 2008		<u>1,266</u>
At 31 August 2007		<u>1,688</u>

### **8. DEBTORS**

	2008	2007
	£	£
Trade debtors	12,244	—
Other debtors	<u>143</u>	<u>539</u>
	<u>12,387</u>	<u>539</u>

### **9. CREDITORS: Amounts falling due within one year**

	2008	2007
	£	£
Corporation tax	8,807	—
Other taxation and social security	1,645	—
Other creditors	<u>—</u>	<u>1,858</u>
	<u>10,452</u>	<u>1,858</u>

### **10. SHARE CAPITAL**

#### **Authorised share capital:**

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### **Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**ANDY SKATES CONSULTANCY SERVICES LTD****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2008****11. PROFIT AND LOSS ACCOUNT**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Balance brought forward	<b>424</b>	<b>9,626</b>
Profit/(loss) for the financial year	<b>38,557</b>	<b>(4,702)</b>
Equity dividends	<b>(29,000)</b>	<b>(4,500)</b>
Balance carried forward	<b><u>9,981</u></b>	<b><u>424</u></b>