

Registered Number : OC311076  
England and Wales

# ANGELA AMESBURY DESIGN LLP

Abbreviated Accounts

**31 March 2017**



ANGELA AMESBURY DESIGN LLP  
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For the year ended 31 March 2017

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**ANGELA AMESBURY DESIGN LLP**  
**Balance Sheet**  
As at 31 March 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible fixed assets	2	9,217	13,965
		<b>9,217</b>	<b>13,965</b>
<b>Current assets</b>			
Debtors		8,952	18,369
Cash at bank and in hand		4,651	9,043
		<b>13,603</b>	<b>27,412</b>
<b>Creditors: amount falling due within one year</b>		(4,748)	(7,365)
<b>Net current assets</b>		<b>8,855</b>	<b>20,047</b>
<b>Total assets less current liabilities</b>		<b>18,072</b>	<b>34,012</b>
<b>Net assets</b>		<b>18,072</b>	<b>34,012</b>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	3	<b>18,072</b>	<b>34,012</b>
<b>Members other interest</b>			
Other reserves	3	-	-
		-	-
		<b>18,072</b>	<b>34,012</b>
<b>Total member's interests</b>			
Loans and other debts due to members		18,072	34,012
Member's other interests		-	-
		<b>18,072</b>	<b>34,012</b>

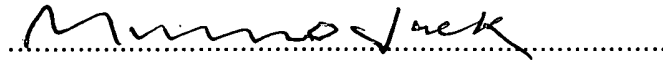
ANGELA AMESBURY DESIGN LLP  
Balance Sheet  
As at 31 March 2017

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the members and signed on their behalf by:



Munro Jack

Designated Member

Date approved by the members: 29 August 2017

ANGELA AMESBURY DESIGN LLP  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2017

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits). Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP. Amounts subscribed or otherwise contributed by members, for example members' capital are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classed as liabilities.

Where the profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profit as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and Other Debts Due to Members' and are charged to the Profit and Loss Account within 'Members' Remuneration Charged as an Expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' Other Interests'.

**ANGELA AMESBURY DESIGN LLP**  
**Notes to the Abbreviated Financial Statements**  
For the year ended 31 March 2017

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight Line
Motor Vehicles	25% Straight Line

**2. Tangible fixed assets**

<b>Cost or Valuation</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2016	17,850	3,138	20,988
Additions	-	-	-
Disposals	-	-	-
At 31 March 2017	<b>17,850</b>	<b>3,138</b>	<b>20,988</b>
<b>Depreciation</b>			
At 01 April 2016	4,462	2,561	7,023
Charge for year	4,463	285	4,748
On disposals	-	-	-
At 31 March 2017	<b>8,925</b>	<b>2,846</b>	<b>11,771</b>
<b>Net book values</b>			
At 31 March 2017	<b>8,925</b>	<b>292</b>	<b>9,217</b>
At 31 March 2016	<b>13,388</b>	<b>577</b>	<b>13,965</b>

ANGELA AMESBURY DESIGN LLP  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2017

**3. Member's Interests**

	Other reserves	Loans and other debts due to members less any amounts due from members included in debtors	Total
Balance at 01 April 2016	-	34,013	34,013
profit for the period available for discretionary division among members	17,663	-	17,663
Member's interests after profit for the period	<b>17,663</b>	<b>34,013</b>	<b>51,676</b>
Other divisions of profits	(17,663)	-	(17,663)
Introduced by members	-	924	924
Repaid to members	-	(34,528)	(34,528)
Other movements	-	17,663	17,663
Balance at 31 March 2017	<b>-</b>	<b>18,072</b>	<b>18,072</b>



HM Revenue  
& Customs

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## Partnership Tax Return 2017

for the year ended 5 April 2017 (2016-17)

Tax reference 7750134465

Date

HM Revenue & Customs office address

Warwickshire

HM Revenue & Customs

Self Assessment

PO Box 4000

Cardiff

CF14 8HR

Issue address

Angela Amesbury Design LLP

6 Chapel Street

Warwick

Telephone 0845 3000 627

For

Reference Angela Amesbury Design LLP

This notice requires you by law to send us a tax return giving details of income and disposals of chargeable assets, and any documents we ask for, for the year 6 April 2016 to 5 April 2017.

You can file the tax return using:

- this form and any supplementary pages you need, or
- the internet (you will need to use commercial software which you may have to buy). Most people file online. If you file online you will receive an instant online acknowledgement telling you that we have received your tax return safely. To file online, go directly to our official website by typing [www.gov.uk/file-your-self-assessment-tax-return](http://www.gov.uk/file-your-self-assessment-tax-return) into your internet browser address bar. Do not use a search website to find HMRC services online.

Make sure that your tax return, and any documents asked for, reach us by:

- **31 October 2017** if you complete a paper tax return, or
- **31 January 2018** if you file online

Please see the Partnership Tax Return Guide for filing dates if this notice was given after 31 July 2017 or if the partnership includes a company as a partner.

Each partner who was a member of the partnership during the return period is liable to automatic penalties if the Partnership Tax Return does not reach us by the relevant filing date shown above. They will have to pay interest and may have to pay a late payment penalty on any tax they pay late.

We check all tax returns and there are penalties for supplying false or incomplete information.

### Who should send the Partnership Tax Return?

If this Partnership Tax Return has been issued in the name of the partnership, then the partner nominated by the other members of the partnership during the period covered by the tax return is required by law to complete it and send it back to us. If the partners are unable to nominate someone, they should ask us to nominate one of them.

If this Partnership Tax Return has been issued in the name of a particular partner, that partner is required by law to send it back to us.

### The Partnership Tax Return – your responsibilities

We have sent you pages 1 to 8 of the tax return for the most common types of partnership income. You might need other supplementary pages, which we have not sent you, for other types of income and disposals.

You are responsible for making sure that you have the right pages. Answer the questions on page 2 of this form to find out if you have the right ones.

You should make sure that the information needed by individual partners to complete their personal tax returns is given to them as quickly as possible (some partners may want to send their own returns by 31 October 2017).

If you need help:

- refer to the Partnership Tax Return Guide, go to [www.gov.uk/self-assessment-forms-and-helplets](http://www.gov.uk/self-assessment-forms-and-helplets)
- phone the number above – we can answer most questions by phone, or
- when the office is closed, phone our helpline on 0300 200 3310 for general advice, or
- go to [www.gov.uk/self-assessment-tax-returns](http://www.gov.uk/self-assessment-tax-returns)



## Partnership business and investment income for the year ended 5 April 2017

Answer Questions 1 to 6 on this page and Question 7 on page 8 to check that you have the pages you need to make a complete return of partnership income and related information for the year ended 5 April 2017. If you answer 'Yes', you must make sure that you have the right pages and then fill in the relevant boxes. If not, go to the next question.

To get the appropriate supplementary pages and notes that will help you fill in this form, go to [www.gov.uk/self-assessment-forms-and-helpsheets](http://www.gov.uk/self-assessment-forms-and-helpsheets)

Check to make sure that you have the right supplementary pages (including the Partnership Savings pages – see Question 7) and then tick the box below

<b>Q1</b>	Did the partnership receive any rent or other income from UK property (read the Partnership Tax Return Guide if you have furnished holiday lettings)?	YES <input type="checkbox"/>	<b>UK PROPERTY</b> <input type="checkbox"/>
<b>Q2</b>	Did the partnership have any foreign income?	YES <input type="checkbox"/>	<b>FOREIGN</b> <input type="checkbox"/>
<b>Q3</b>	Did the partnership business include a trade or profession at any time between 6 April 2016 and 5 April 2017?	YES <input checked="" type="checkbox"/>	If yes, complete boxes 3.1 to 3.117 on pages 2 to 5 as appropriate.
<b>Q4</b>	Did the partnership dispose of any chargeable assets?	YES <input type="checkbox"/>	<b>CHARGEABLE ASSETS</b> <input type="checkbox"/>
<b>Q5</b>	During the return period has the partnership included any member who is:	YES <input type="checkbox"/>	
	• a company	YES <input type="checkbox"/>	If yes, read the Partnership Tax Return Guide about filling in the Partnership Statement, go to <a href="http://www.gov.uk/self-assessment-forms-and-helpsheets">www.gov.uk/self-assessment-forms-and-helpsheets</a>
	• not resident in the UK	YES <input type="checkbox"/>	
	• a partner in a business controlled and managed abroad and who is not domiciled in the UK or is not ordinarily resident in the UK?	YES <input type="checkbox"/>	If yes, read the Partnership Tax Return Guide.
<b>Q6</b>	Are you completing this tax return on behalf of a European Economic Interest Grouping (EEIG)?	YES <input type="checkbox"/>	If yes, read the Partnership Tax Return Guide.

## Trading and professional income for the year ended 5 April 2017

You have to fill in a set of boxes for each trade carried on by the partnership and you may have to fill in a separate set if partnership accounts were made up to more than one date in the year ended 5 April 2017. Check the rules in the Partnership Tax Return Guide.

Box numbers 3.3, 3.6, 3.18, 3.19, 3.74 to 3.81, 3.85 to 3.92 and 3.94 to 3.96 are not used.

### ■ Partnership details

Name of business

**3.1** Angela Amesbury Design LLP

Description of partnership trade or profession

**3.2** Interior designers

Accounting period – read the Partnership Tax Return Guide, go to [www.gov.uk/self-assessment-forms-and-helpsheets](http://www.gov.uk/self-assessment-forms-and-helpsheets)

Start End

**3.4** 01 / 04 / 16

**3.5** 31 / 03 / 17

• Date of commencement (if after 5 April 2016)	<b>3.7</b> / /	• Tick box 3.11 if the partnership's accounts do not cover the period from the last accounting date (explain why in the 'Additional information' box, box 3.116 on page 3)	<b>3.11</b> <input type="checkbox"/>
• Date of cessation (if before 6 April 2017)	<b>3.8</b> / /		
• Tick box 3.9 if you used the 'cash basis', money actually received and paid out, to calculate your income and expenses – read the guide	<b>3.9</b> <input type="checkbox"/>	• Tick box 3.12 if your accounting date has changed (only if this is a permanent change and you want it to count for tax)	<b>3.12</b> <input type="checkbox"/>
• Tick box 3.10 if you do not need to complete boxes 3.14 to 3.93 and boxes 3.99 to 3.115	<b>3.10</b> <input type="checkbox"/>	• Tick box 3.13 if this is the second or further change (explain why you have not used the same date as last year in the 'Additional information' box, box 3.116 on page 3).	<b>3.13</b> <input type="checkbox"/>

# Trading and professional income for the year ended 5 April 2017 - continued

## ■ Capital allowances – summary

	Capital allowances	Balancing charges
● Annual Investment Allowance (include any balancing charges in box 3.17 below)	3.13A £	
● Zero-emission goods vehicle allowance	3.14 £	3.15 £
● Capital allowances at 18% on equipment, including cars with lower CO <sub>2</sub> emissions	3.14A £ 2,574	3.15A £
● Capital allowances at 8% on equipment, including cars with higher CO <sub>2</sub> emissions	3.16 £	3.17 £
Boxes 3.18 and 3.19 are not used		
● 100% and other enhanced capital allowances claimed (you must make separate calculations). (Claims to and balancing charges arising on Business Premises Renovation Allowance must also be included in boxes 10.4 and 10.5 respectively.)	3.20 £	3.21 £
Total capital allowances/balancing charges	3.22 £ 2,574	3.23 £

## ■ Income and expenses for this accounting period

Read the Partnership Tax Return Guide before completing this section.

If your annual turnover was below £83,000 (or would have been if you had traded for the whole year) fill in boxes 3.24 to 3.26 instead of page 4.

If your annual turnover was between £83,000 and £15m (or would have been if you had traded for a whole year) ignore boxes 3.24 to 3.26. Now fill in page 4.

If the combined annualised turnover from all of your activities was more than £15m fill in boxes 3.24 to 3.26 and send in partnership accounts and computations as well.

In all cases, complete box 3.83 or box 3.84 on page 5, and the other boxes on page 5 if applicable.

● Turnover including other business receipts, and goods etc taken for personal use (and balancing charges from box 3.23)	3.24 £
● Expenses allowable for tax (including capital allowances from box 3.22)	3.25 £
Net profit for this accounting period (put figure in brackets if a loss)	3.26 £

## 3.116 Additional information