

1239342 (England and Wales)

Angel Leisure (Basingstoke) Limited
Abbreviated Accounts
for the year ended 31 May 1996



Angel Leisure (Basingstoke) Limited

Contents

	Page
Balance Sheet	1
Notes to the Abbreviated Accounts	3

Angel Leisure (Basingstoke) Limited

**Abbreviated Balance Sheet
as at 31 May 1996**

	Notes	1996		1995	
		£	£	£	£
Fixed Assets					
Tangible assets	2		-		19,447
Current Assets					
Stocks		-		1,138	
Debtors		14,081		5,643	
Cash at bank and in hand		3,200		2,798	
		<u>17,281</u>		<u>9,579</u>	
Creditors: amounts falling due within one year		<u>(23,779)</u>		<u>(21,035)</u>	
Net Current Liabilities			<u>(6,498)</u>		<u>(11,456)</u>
		<u>£ (6,498)</u>		<u>£ 7,991</u>	
Capital and Reserves					
Called up share capital	3		10		10
Profit and loss account			<u>(6,508)</u>		<u>7,981</u>
Shareholders' Funds			<u>£ (6,498)</u>		<u>£ 7,991</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Angel Leisure (Basingstoke) Limited

Abbreviated Balance Sheet (continued)
as at 31 May 1996

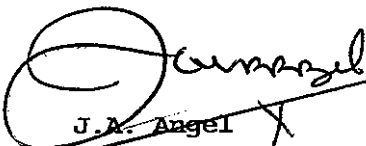
In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 26 March 1997.


J.A. Angel
Director

Angel Leisure (Basingstoke) Limited

Notes to the Abbreviated Accounts
for the year ended 31 May 1996

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% Straight line
Motor vehicles	-	20% Straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2. Tangible assets

	£
Cost	
At 1 June 1995	124,613
Disposals	(121,308)
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At 31 May 1996	3,305
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Depreciation	
At 1 June 1995	105,166
On disposals	(101,918)
Charge for year	57
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At 31 May 1996	3,305
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Net book values	
At 31 May 1996	£ -
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At 31 May 1995	£ 19,447
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Angel Leisure (Basingstoke) Limited

Notes to the Abbreviated Accounts
for the year ended 31 May 1996

3. Share Capital	1996 £	1995 £
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	£ 10	£ 10
	<u> </u>	<u> </u>