

ANGEL UPLIFTING MARKETING LIMITED

ACCOUNTS AND REPORTS

For the year ended 31st October 2006

Company Registration Number : 03615893



ANGEL UPLIFTING MARKETING LIMITED

ACCOUNTS AND REPORTS

For the year ended 31st October 2006

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Director

T O Rudder

Secretary

V K Walters

Registered Office

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142 Battersea Park Road

LONDON

SW11 4NB

Company number

03615893

ANGEL UPLIFTING MARKETING LIMITED

ACCOUNTS AND REPORTS

DIRECTORS' REPORT

For the year ended 31st October 2006

The Director present his report and the financial statement for the year ended 31st October 2006

PRINCIPAL ACTIVITIES AND RESULTS

The company's principal activity is that of provision of marketing and consultancy services

The company's results for the financial year is set out on page 3

DIRECTORS

The directors who served during the year and their beneficial interest in the company's issued Ordinary share capital were

	<u>31st October 2006</u>	<u>31st October 2005</u>
T O Rudder	83	83

POLITICAL AND CHARITABLE DONATIONS

There were no political or charitable donations made during the year

SMALL COMPANY SPECIAL PROVISIONS

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board of Directors on 7th February 2007



T O Rudder
DIRECTOR

ANGEL UPLIFTING MARKETING LIMITED**PROFIT AND LOSS ACCOUNT****For the year ended 31st October 2006**

	Notes	2006 £	2005 £
TURNOVER	1&2	461,127	576,803
COST OF SALES		158,798	236,612
GROSS PROFIT		<u>302,329</u>	<u>340,191</u>
Administrative expenses		304,331	307,251
OPERATING LOSS	3	<u>-2,002</u>	<u>32,940</u>
Interest receivable		1,372	503
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-630</u>	<u>33,443</u>
Tax on profit on ordinary activities	4	869	3,180
LOSS FOR THE FINANCIAL YEAR		<u>-1,499</u>	<u>30,263</u>
Dividends	5	30,000	72,090
RETAINED LOSS FOR YEAR		<u>-31,499</u>	<u>-41,827</u>
RETAINED PROFIT BROUGHT FORWARD		25,045	66,872
RETAINED LOSSES CARRIED FORWARD		<u><u>-£6,454</u></u>	<u><u>£25,045</u></u>

None of the company's activities were acquired or discontinued during the year

There were no recognised gains or losses other than those recognised in the profit and loss account during the year

The notes on pages 6 to 8 forms part of these financial statements

ANGEL UPLIFTING MARKETING LIMITED

BALANCE SHEET

As at 31st October 2006

	Notes	£	2006 £	£	2005 £
FIXED ASSETS					
Tangible assets	6		13,369		16,125
CURRENT ASSETS:					
Debtors	7	39,342		66,487	
Cash at bank & in hand		692		16,492	
		<u>40,034</u>		<u>82,979</u>	
CREDITORS : amounts falling due within one year	8	<u>58,173</u>		<u>72,374</u>	
NET CURRENT LIABILITIES			-18,139		10,604
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-4,770</u>		<u>26,729</u>
PROVISION FOR LIABILITIES AND CHARGES	9		1,584		1,584
TOTAL NET LIABILITIES			<u><u>-£6,354</u></u>		<u><u>£25,145</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit & loss account			-6,454		25,045
	11		<u><u>-£6,354</u></u>		<u><u>£25,145</u></u>

The notes on pages 6 to 8 forms part of these financial statements

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ANGEL UPLIFTING MARKETING LIMITED

BALANCE SHEET (Contd/)

As at 31st October 2006

In preparing these accounts the Director has

- a) taken advantage of total exemptions conferred by subsection (1) of section 249A, of the Companies Act 1985 in not having these accounts audited
- b) confirmed that no notice has been deposited under subsection (2) of section 249B, of the Companies Act 1985 in relation to its accounts for the financial period ended 31st October 2006
- c) acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit for the financial period in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the Director on 07th February 2007



T O Rudder
DIRECTOR

ANGEL UPLIFTING MARKETING LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31st October 2006

1 ACCOUNTING POLICIES

Basis of preparation.

The financial statements are prepared under the historical cost convention. The Company has taken advantage of the exemptions in Financial Reporting Standard No 1 from requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover.

Turnover comprises the invoiced value of goods and services by the company, net of Value Added Tax and trade discounts and includes the net movements in work in progress.

Tangible fixed assets and depreciation.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful economic lives on the following bases:

Motor vehicles	25% reducing balance method
Fixtures, fittings and equipment	25% reducing balance method

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate portion of fixed and variable overheads for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate portion of fixed and variable overheads.

Deferred taxation

Provision is made for taxation deferred as a result of material timing difference between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the near future.

2 TURNOVER

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activities of provision of recruitment consultancy services.

3 OPERATING LOSS

	2006	2005
Operating profit is after crediting,	£	£
Depreciation of tangible fixed assets	4,458	5,374
Staff Pension costs	-	1,401
Director's remuneration	<u>15,000</u>	<u>8,750</u>

ANGEL UPLIFTING MARKETING LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31st October 2006

	2006 £	2005 £
4 TAXATION		
UK corporation tax at 19%	£869	£7,324
Deferred tax	-	-
Overprovision previous year	£0	-£4,144
	<u>£869</u>	<u>£3,180</u>

5 DIVIDENDS

Paid on Class 'A' Ordinary shares of £1 each	30,000	60,090
Paid on Class 'B' Ordinary shares of £1 each	-	12,000
	<u>£30,000</u>	<u>£72,090</u>

6 TANGIBLE ASSETS

	Motor vehicles £	Equipment £	Fixtures & Fittings £	Total £
COST				
As at 1st November 2005	6,500	29,214	11,584	47,298
Additions	-	1,702	0	1,702
			0	0
As at 31st October 2006	<u>6,500</u>	<u>30,916</u>	<u>11,584</u>	<u>49,000</u>
DEPRECIATION:				
As at 1st November 2005	3,757	19,518	7,898	31,173
Charge for year	686	2,850	922	4,458
			0	0
As at 31st October 2006	<u>4,443</u>	<u>22,368</u>	<u>8,820</u>	<u>35,631</u>
NET BOOK VALUE				
As at 31st October 2006	<u>£2,057</u>	<u>£8,548</u>	<u>£2,764</u>	<u>£13,369</u>
As at 31st October 2005	<u>£2,743</u>	<u>£9,696</u>	<u>£3,686</u>	<u>£16,125</u>

	2006 £	2005 £
7 DEBTORS		
Trade debtors	9,559	50,153
Other debtors	22,526	-
Prepayments	7,257	16,334
	<u>£39,342</u>	<u>£66,487</u>

ANGEL UPLIFTING MARKETING LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31st October 2006

	2006	2005
	£	£
8 CREDITORS Amounts falling due within one year		
Bank overdraft	34,444	-
Trade creditors	12,313	39,934
Corporation tax	1,965	3,180
Other taxes & Social Security	5,182	17,109
Directors current account	0	561
Other creditors	-	6,482
Accruals and deferred income	4,269	5,108
	<u>£58,173</u>	<u>£72,374</u>

9 PROVISION FOR LIABILITIES AND CHARGES

Deferred Tax	1,584	1,584
	<u>£1,584</u>	<u>£1,584</u>

10 SHARE CAPITAL

Authorised

Ordinary class 'A' shares of £1 each	9,900	9,900
Ordinary class 'B' shares of £1 each	100	100
	<u>£10,000</u>	<u>£10,000</u>

Allotted, called up and fully paid

Ordinary class 'A' shares of £1 each	95	95
Ordinary class 'B' shares of £1 each	5	5
	<u>£100</u>	<u>£100</u>

11 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

Loss for the year	-1,499	30,263
Dividends	30,000	72,090
Net deductions from shareholders fund	<u>-31,499</u>	<u>-41,827</u>

Shareholders' funds

As at 1st November 2005	25,145	66,972
As at 31st October 2006	<u>-£6,354</u>	<u>£25,145</u>

12 CONTINGENT LIABILITIES

There were no contingent liabilities during the year which has not been provided in the accounts