Registered number: 08898242

ANGEL TAVERNS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

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Angel Taverns Limited
Unaudited Financial Statements
For The Year Ended 30 June 2018

Contents

Angel Taverns Limited
Balance Sheet
As at 30 June 2018

Registered number: 08898242

		2018		2017	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		1,466		3,771
			1,466		3,771
CURRENT ASSETS					
Stocks	**4**	15,432		12,352	
Cash at bank and in hand		32,438		4,793	
		47,870		17,145	
Creditors: Amounts Falling Due Within One Year	**5**	(114,869)		(75,409)	
NET CURRENT ASSETS (LIABILITIES)			(66,999)		(58,264)
TOTAL ASSETS LESS CURRENT LIABILITIES			(65,533)		(54,493)
NET ASSETS			(65,533)		(54,493)
CAPITAL AND RESERVES					
Called up share capital	**6**		1		1
Profit and Loss Account			(65,534)		(54,494)
SHAREHOLDERS' FUNDS			(65,533)		(54,493)

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Lee Angel

26/03/2019

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
Fixtures & Fittings	25% Straight line
Computer Equipment	25% Straight line

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2018	**2017**
Office and administration	7	7
	7	7

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2017	4,490	3,774	957	9,221
As at 30 June 2018	4,490	3,774	957	9,221
Depreciation				
As at 1 July 2017	2,211	1,886	1,353	5,450
Provided during the period	1,123	943	239	2,305
As at 30 June 2018	3,334	2,829	1,592	7,755
Net Book Value				
As at 30 June 2018	1,156	945	(635)	1,466
As at 1 July 2017	2,279	1,888	(396)	3,771

4. Stocks

	2018	2017
	£	£
Stock - finished goods	15,432	12,352
	15,432	12,352

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	10,678	12,238
Other taxes and social security	94	609
VAT	8,052	2,940
Director's loan account	96,045	59,622
	114,869	75,409

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	1	1

7. General Information

Angel Taverns Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08898242. The registered office is 19 Oakley Lane, Basingstoke, Hampshire, RG23 7JZ.