

ANGLOGRANGE PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2001



ANGLOGRANGE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 2001

	Notes	£	2001 £	£	2000 £
Fixed assets	2				
Tangible fixed assets			23,848		19,000
Current assets					
Cash at bank and in hand		952		2,614	
		952		2,614	
Creditors: amounts falling due within one year		(20,431)		(9,083)	
Net current liabilities			(19,479)		(6,469)
Total assets less current liabilities			4,369		12,531
Capital and reserves					
Share capital	3		2		2
Profit and loss account			4,367		12,529
Shareholders' funds			4,369		12,531

For the financial year ended 31st July 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on

14/7/01

and signed on its behalf by:

Mr P M Kennedy
Director

ANGLOGRANGE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the rental income receivable.

Tangible fixed assets and depreciation

It is company policy to maintain its property in such condition that its value is not normally diminished by the passage of time and relevant expenditure is charged to profit before tax in the period when it is incurred. Therefore any element of depreciation is considered immaterial and no provision is made.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1st August 2000	19,000
Additions	44,348
Disposals	(39,500)
At 31st July 2001	23,848
Net book value	
At 31st July 2001	23,848
At 31st July 2000	19,000

ANGLOGRANGE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2001

3	Share capital	2001	2000
		£	£
	Authorised		
	1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
	Allotted		
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

4 Related parties

In the directors' opinion the company is controlled by Mr P & Mrs C Kennedy.