

ANGLOGRANGE PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 1999



ANGLOGRANGE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 1999

You have printed the small abbreviated balance sheet, but you have not selected the small abbreviated type within the Financial Statements company information section.

	Notes	1999	1998
		£	£
Fixed assets	2		
Tangible fixed assets		19,000	15,000
Current assets			
Debtors		-	4,135
Cash at bank and in hand		204	172
		<u>204</u>	<u>4,307</u>
Creditors: amounts falling due within one year		<u>(11,931)</u>	<u>(16,748)</u>
Net current liabilities		<u>(11,727)</u>	<u>(12,441)</u>
Total assets less current liabilities		<u>7,273</u>	<u>2,559</u>
Capital and reserves			
Share capital	3	2	2
Profit and loss account		7,271	2,557
Shareholders' funds		<u>7,273</u>	<u>2,559</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st July 1999.

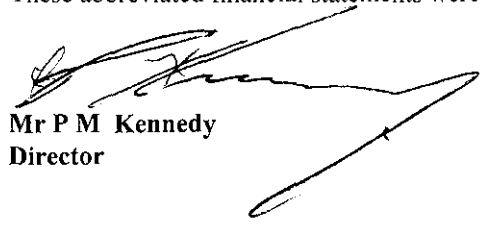
The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board on 30 May 2000 and signed on its behalf.


Mr P M Kennedy
Director

ANGLOGRANGE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

It is company policy to maintain its property in such condition that its value is not normally diminished by the passage of time and relevant expenditure is charged to profit before tax in the period when it is incurred. Therefore any element of depreciation is considered immaterial and no provision is made.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st August 1998	15,000	15,000
Additions	4,000	4,000
At 31st July 1999	19,000	19,000
Net book value		
At 31st July 1999	19,000	19,000
At 31st July 1998	15,000	15,000