

Animal Care Products Limited

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

Southgates
Chartered Certified Accountants
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East Yorkshire
HU19 2AT

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for the Year Ended 31 May 2013

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ABBREVIATED BALANCE SHEET

31 May 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		31		42
Investments	3		<u>16,534</u>		<u>16,534</u>
			16,565		16,576
CURRENT ASSETS					
Stocks		102,633		102,633	
Debtors		89,321		85,736	
Cash at bank		<u>106</u>		<u>218</u>	
		192,060		188,587	
CREDITORS					
Amounts falling due within one year		<u>572,505</u>		<u>566,672</u>	
NET CURRENT LIABILITIES			(380,445)		(378,085)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(363,880)</u>		<u>(361,509)</u>
CAPITAL AND RESERVES					
Called up share capital	4		195,792		195,792
Share premium			64,233		64,233
Profit and loss account			<u>(623,905)</u>		<u>(621,534)</u>
SHAREHOLDERS' FUNDS			<u>(363,880)</u>		<u>(361,509)</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 May 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 February 2014 and were signed by:

Mr D N Whyte - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the value of royalties received from and other services provided to its subsidiary in Russia.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	899
DEPRECIATION	
At 1 June 2012	857
Charge for year	11
At 31 May 2013	868
NET BOOK VALUE	
At 31 May 2013	31
At 31 May 2012	42

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2012	
and 31 May 2013	<u>16,534</u>
NET BOOK VALUE	
At 31 May 2013	<u>16,534</u>
At 31 May 2012	<u>16,534</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

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Country of incorporation: Russia

Nature of business: Manufacture of cat litter

	%		
Class of shares:	holding		
Ordinary	75.00		
		31/12/12	31/12/11
		£	£
Aggregate capital and reserves		(150,156)	(149,190)
Profit for the year		<u>20</u>	<u>6,623</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
195,792	Ordinary Shares	1.00	<u>195,792</u>	<u>195,792</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T S B Unmack.

6. GOING CONCERN

At the balance sheet date the balance sheet shows negative shareholders funds of £363,880. The applicability of going concern is dependent on upon the continued financial support of the company's creditors. There are no indications that this support will cease.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.