

Animal Care Products Limited
ABBREVIATED ACCOUNTS

31st May 2004

SOUTHGATES

Chartered Certified Accountants
Withernsea



Animal Care Products Limited

ABBREVIATED ACCOUNTS

Year ended 31st May 2004

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Animal Care Products Limited**ABBREVIATED BALANCE SHEET****31st May 2004**

	Note	2004 £	£	2003 £	£
Fixed assets	2				
Tangible assets			263		350
Current assets					
Stocks		99,343		99,375	
Debtors		47,467		12,195	
		146,810		111,570	
Creditors: Amounts falling due within one year		350,010		232,958	
Net current liabilities			(203,200)		(121,388)
Total assets less current liabilities			<u>£(202,937)</u>		<u>£(121,038)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Animal Care Products Limited**ABBREVIATED BALANCE SHEET** *(continued)***31st May 2004**

	Note	2004 £	2003 £
Capital and reserves			
Called-up equity share capital	3	102,368	102,368
Share premium account		32,483	32,483
Profit and loss account		(337,788)	(255,889)
Deficiency		<u>£(202,937)</u>	<u>£(121,038)</u>

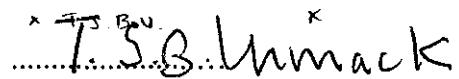
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 17th May 2005 and are signed on their behalf by:



 Mr. T. S. B. Unmack

Animal Care Products Limited**NOTES TO THE ABBREVIATED ACCOUNTS****Year ended 31st May 2004****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery - 25% per annum on written down value

Stocks

Stock is stated at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Animal Care Products Limited**NOTES TO THE ABBREVIATED ACCOUNTS****Year ended 31st May 2004****2. Fixed assets**

	Tangible Assets £
Cost	
At 1st June 2003 and 31st May 2004	<u>780</u>
Depreciation	
At 1st June 2003	430
Charge for year	87
At 31st May 2004	<u>517</u>
Net book value	
At 31st May 2004	<u>£263</u>
At 31st May 2003	<u>£350</u>

3. Share capital**Authorised share capital:**

	2004 £	2003 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>102,368</u>	<u>102,368</u>	<u>102,368</u>	<u>102,368</u>

4. Post balance sheet events

There have been no events since the balance sheet date which materially affect the balance sheet as at 31st May 2004.

5. Ultimate control of the company

The company is under the control of Mr. T.S.B. Unmack.

6. Going concern

At the balance sheet date the balance sheet shows negative shareholders funds of £202,937. The applicability of going concern is dependent on upon the continued financial support of the company's bankers and directors.