

Registration Number 2859283

ANITA IMPEX LIMITED

Abbreviated Accounts

for the year ended 31 December 2000



OSMAN & CO
Chartered Certified Accountant

ANITA IMPEX LIMITED

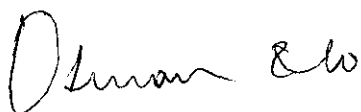
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ANITA IMPEX LIMITED

**Accountants' Report on the Unaudited Financial Statements to the Director of
ANITA IMPEX LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2000 set out on pages 3 to 9 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Osman & Co
Chartered Certified Accountants
80 Kingston Road
London
SW19 1LA

Date: 4 May 2001

ANITA IMPEX LIMITED

Abbreviated Balance Sheet as at 31 December 2000

	Notes	2000		1999	
		£	£	£	£
Fixed Assets					
Tangible assets	2		5,059		3,445
Investments	2		1,437,359		713,872
			<u>1,442,418</u>		<u>717,317</u>
Current Assets					
Debtors		36,593		5,290	
Cash at bank and in hand		12		11,946	
		<u>36,605</u>		<u>17,236</u>	
Creditors: amounts falling due within one year					
		(24,622)		(33,901)	
Net Current Assets/(Liabilities)			<u>11,983</u>		<u>(16,665)</u>
Total Assets Less Current Liabilities			1,454,401		700,652
Creditors: amounts falling due after more than one year					
			(1,271,366)		(543,697)
Net Assets			<u>183,035</u>		<u>156,955</u>
Capital and Reserves					
Called up share capital	3		71,500		71,500
Profit and loss account			111,535		85,455
Shareholders' Funds			<u>183,035</u>		<u>156,955</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

ANITA IMPEX LIMITED

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2000**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2000 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 4 May 2001 and signed on its behalf by



V Pandya

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

ANITA IMPEX LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents rental income on rents due for the year excluding Value Added Tax.

1.3. Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures & fittings - 25% Written Down Value

In accordance with SSAP 19 and in view of the long term nature of the freehold property investments and revaluation policy the director do not consider that providing annual depreciation would be meaningful. No depreciation is provided on freehold land and buildings.

1.4. Investment properties

Investment properties are included at cost. Investment properties are not valued annually in accordance with SSAP 19, because the director does not consider the benefits of obtaining such a valuation to be worthwhile considering the costs.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 January 2000	8,593	713,872	722,465
Additions	3,300	971,385	974,685
Disposals	-	(247,898)	(247,898)
At 31 December 2000	11,893	1,437,359	1,449,252
Depreciation and			
At 1 January 2000	5,148	-	5,148
Charge for year	1,686	-	1,686
At 31 December 2000	6,834	-	6,834
Net book values			
At 31 December 2000	5,059	1,437,359	1,442,418
At 31 December 1999	3,445	713,872	717,317

ANITA IMPEX LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 2000**

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2.1. Investment details	2000	1999
	£	£
3. Share capital	2000	1999
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
71,500 Ordinary shares of £1 each	<u>71,500</u>	<u>71,500</u>