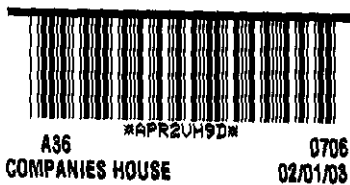


Company No 3506485

BLUNDENE LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2002



BLUNDENE LIMITED

DIRECTORS	Mrs J K Gooch Mr S D Gooch
SECRETARY	Mrs J K Gooch
REGISTERED OFFICE	The Old Lock House 240 Thames Side Chertsey Surrey KT16 8LD
REGISTERED NUMBER	3506485

REPORT AND ACCOUNTS - 28 FEBRUARY 2002

Page	1	Report of the Directors
	2	Profit and Loss Account
	3	Balance Sheet
	4	Notes to the Accounts

The following pages do not form part of the statutory accounts:

5	Detailed Profit and Loss Account
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BLUNDENE LIMITED**DIRECTOR'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2002**

The directors have pleasure in presenting their report and the accounts for the year ended 28 February 2002.

PRINCIPAL ACTIVITY

The principal activity of the company is that of a computer consultancy. The company did not trade during the financial year

DIRECTORS AND THEIR INTERESTS

The interests of the directors in the share capital of the company were as follows:-

	28 February 2002	29 February 2001
	No	No
S D Gooch	2	2
J K Gooch	0	0

EXEMPTIONS

In preparing this report, the directors have taken advantage of special exemptions available to small companies.

By Order of the Board

Approved by the Board



J K Gooch
Company Secretary

27 December 2002

BLUNDENE LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 28 FEBRUARY 2002**

		<u>2002</u>	<u>2001</u>
	Note	£	£
TURNOVER	1	0	20,300
Administrative expenses		430	<u>1,511</u>
OPERATING PROFIT	2	(430)	18,789
Interest Receivable	2	430	267
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	19,056
Less Deemed Payment		-	17,789
Less Employer's National Insurance		-	<u>1,457</u>
Profit/(Loss)		-	(190)
Taxation		-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-	(190)
Dividend		-	-
RETAINED LOSS AT 29 FEBRUARY 2001		-	(190)
RETAINED PROFIT AT 28 FEBRUARY 2002		-	-

The Profit and Loss Account contains all the gains and losses recognised in the current year and the profit for the year represents the only movement in shareholders' funds.

The notes on page 4 form part of these accounts

BLUNDENE LIMITED**BALANCE SHEET 28 FEBRUARY 2002**

	Note	£	£
CURRENT ASSETS			
Debtors and Prepayments		-	1,400
Cash and Bank Balances		<u>5,518</u>	<u>17,934</u>
		5,518	19,334
CURRENT LIABILITIES			
Creditors and accruals	3	5,516	19,332
NET CURRENT ASSETS		2	2
NET ASSETS		2	2
FINANCED BY:			
Share Capital	4	2	2
Profit and loss account		-	-
SHAREHOLDERS' FUNDS		-	-

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 28 February 2002. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of special exemptions available to small companies on the grounds that the company qualifies as a small company for the year ended 28 February 2002.

By Order of the Board

Sebastian Gooch
S D Gooch
Director

Approved by the Board

27 December 2002

BLUNDENE LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 28 FEBRUARY 2002**

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales, excluding VAT.

2. OPERATING PROFIT

The operating profit is stated after charging/crediting

	2002 £	2001 £
Bank Interest	430	267
3. CREDITORS		
Directors loan account	5,516	14,188
Corporation tax	-	-
PAYE & NI	-	5,144
	<u>5,516</u>	<u>19,332</u>
4. CALLED UP SHARE CAPITAL		
Authorised		
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

BLUNDENE LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 28 FEBRUARY 2002**

	2002 £	2001 £
INCOME		
Sales	0	20,300
Bank Interest	<u>430</u>	<u>267</u>
	430	20,567
EXPENDITURE		
Travel Expenses	-	1,496
Salary	415	-
Admin	<u>15</u>	<u>15</u>
	<u>430</u>	<u>1,511</u>
NET PROFIT FOR THE YEAR	<u>£0</u>	<u>£19,056</u>