

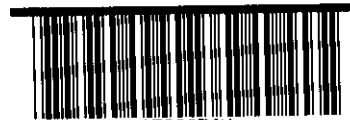
JBS CONSULTANCY SERVICES LIMITED

FINANCIAL ACCOUNTS

2002-2003

(From the Date of Incorporation 11th September 2002 to 30th September 2003)

Company Number 04531751



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COMPANIES HOUSE

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08/10/04
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AK7R5YE9

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COMPANIES HOUSE

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JBS CONSULTANCY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT AS AT 30th SEPTEMBER 2003

Income	Amount £	Totals £
<i>Fee Income</i>		73,870
Expenditure		
<i>Employees Expenses</i>	44,500	
<i>Transport</i>	4,449	
<i>Accommodation Expenses</i>	1,983	
<i>Administration</i>	3,833	
<i>Bank Charges</i>	843	
<i>Professional Fees</i>	450	
<i>Financing</i>	10,346	
Sub Total:-		66,404
BALANCE ON PROFIT AND LOSS ACCOUNT:-		7,466

JBS CONSULTANCY SERVICES LIMITED

BALANCE SHEET AS AT 30th SEPTEMBER 2003

Current Assets	Amount £
Debtors	7,238
Cash and Bank Balance	1,306
Less Creditors (Due within one year)	1,078
Net Current Assets	7,466

Represented By <i>Profit and Loss Account</i>	7,466
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Share Capital	Authorised £	Issued & Paid £
Ordinary Shares	100	1

For the period ended 30th September 2003 the Company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 249B (2).

The Directors acknowledge their responsibility for:-

- a) Ensuring the Company keeps accounting records which comply with section 221; and
- b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.



Signed:- J.A.C. Samman - Director
Approved 7th September 2004.

JBS CONSULTANCY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Company Status

The Company is a Private Company Limited by Shares

Accounting Policies

- a) The financial statements are prepared under the historical cost convention.
- b) The income represents the amounts receivable for services.
- c) All Income and Expenditure is shown net of VAT.

Accounts Approval

The Financial Statements were approved at the Annual General Meeting 7th September 2004.

JBS CONSULTANCY SERVICES LIMITED

DIRECTOR'S REPORT **FOR THE PERIOD ENDED 30th SEPTEMBER 2003**

Principle Activity

The Company was set up on 11th September 2002 to mainly provide advice and assistance to Local Government and other Public Services of a managerial and financial nature.

This work was formerly carried out by its Director who traded as self-employed.

Results of the Period

These are shown in the accompanying financial statements. The Director is pleased to note that the Company traded without a break for the whole of the period and ended with a small surplus. This is after allowing for initial setting up costs.

Future Developments

No new developments are anticipated, but it is expected that there will continue to be a call for the expertise provided by the Company for the foreseeable future.

Director's Responsibilities

Company law require the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements the director is required to:-

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue its operations.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to ensure that the financial statements comply with the Companies Act 1985.

The Director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed:- B Samman - Secretary
Dated 7th September 2004.