

Anthem Publishing Ltd

Registered Number: 4542063
Registered in England and Wales

Unit 1
The Old Brushworks
56 Pickwick Road
Corsham
SN13 9BX

Report and Financial Statements for the period 23 September 2002 to 31 October 2003



Anthem Publishing Ltd

**Annual report and accounts
period 23 September 2002 to 31 October 2003**

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Anthem Publishing Ltd

Company Information

Directors

J R H Bickley Esq
P Pettengale Esq
S J L Lewis Esq

Secretary

J R H Bickley Esq

Registered Office

Unit 1
The Old Brushworks
56 Pickwick Road
Corsham
SN13 9BX

| | |
|-----------------------|---------|
| Company Number | 4542063 |
|-----------------------|---------|

Anthem Publishing Ltd

Report of the Directors for the period 23 September 2002 to 31 October 2003

Principal Activity and Business Review

The company's principal activity is the production and sale of a music magazine.

Director and Director's Interests

The director and his beneficial interests in the share capital of the company during the period was:

| | | |
|-------------------|-----------------|-----|
| J R H Bickley Esq | Ordinary Shares | 375 |
| P Pettengale Esq | Ordinary Shares | 375 |
| S J L Lewis Esq | Ordinary Shares | 250 |

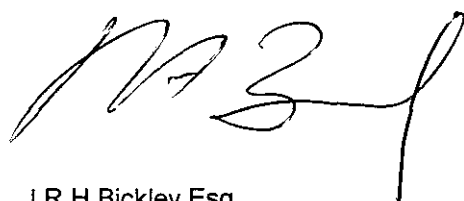
There were no changes in the beneficial interest during the period.

Dividends

There were no dividends paid during the period 23 September 2002 to 31 October 2003

Reporting - Small Company

Advantage has been taken of the special provisions of Part VII of the Companies Act 1985 relating to small companies.



J R H Bickley Esq
Director
30th April 2004

Anthem Publishing Ltd

Statement of Accounting Policies

1. Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2. Depreciation of Tangible Assets

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives by using the reduced balance method at the following rates per annum:

| | |
|-------------------------|-----|
| IT and Office Equipment | 25% |
| Furniture and Fittings | 25% |

3. Stock

Stock has been valued at the lower of cost and net realisable value.

4. Reporting Status of the Company

The company satisfies the criteria for exemption as a small company under S 247 CA 1985.

The company is entitled to audit exemption under S 249A(1) CA 1985.

Anthem Publishing Ltd**Profit and Loss Account for the period 23 September to 31 October 2003**

| | Note | 2003 £ |
|------------------------------|------|----------------------|
| Turnover | | 416792 |
| Cost of Sales | | 340417 |
| Gross Profit | | <u>76375</u> |
| Distribution Costs | | 7353 |
| Administrative expenses | | 122319 |
| | | <u>129672</u> |
| Operating Loss | 1 | -53297 |
| Other Income | | 589 |
| Loss on Ordinary activities | | <u>-52708</u> |
| Taxation | 2 | - |
| Dividends | | - |
| Retained Loss for the period | 10 | <u><u>-52708</u></u> |

There were no recognised gains or losses other than the losses for the period.

The retained loss for the period is the only movement in the reserves.

Anthem Publishing Ltd

Balance Sheet as at 31 October 2003

| | Note | 2003 £ |
|--|------|---------------|
| Fixed Assets | | |
| Tangible Assets | 3 | 11133 |
| Current Assets | | |
| Stock | 4 | 49021 |
| Sundry Debtors and Prepayments | 5 | 41688 |
| Cash at Bank | | 76579 |
| | | <u>167288</u> |
| Creditors due within one year | 6 | <u>169592</u> |
| Net Current Assets | | -2304 |
| Total Assets less Current Liabilities | | <u>8829</u> |
| Creditors due after one year | 7 | <u>60537</u> |
| Net Assets | | <u>-51708</u> |
| Capital and Reserves | | |
| Called up Share Capital | 8 | 1000 |
| Profit and Loss Account | 9 | -52708 |
| | | <u>-51708</u> |

The company is entitled to exemption under S249A(1) CA 1985 from the requirements to have its accounts audited.

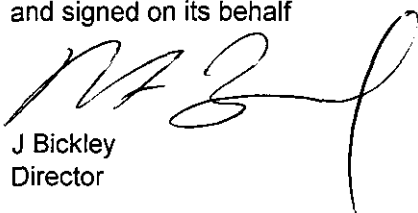
No notice has been deposited under S249B(2) requiring the accounts to be audited.

The directors acknowledge their responsibilities for ensuring that:

1. The company keeps accounting records which comply with Section 221 CA 1985, and
2. The accounts give a true and fair view of the state of affairs of the company at 31 October 2003 and of its profit for the year then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of the CA 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The accounts were approved by the board of directors on 30th April 2004
and signed on its behalf


J Bickley
Director

Anthem Publishing Ltd

Notes to the Accounts for period 23 September 2002 to 31 October 2003

2003
£

1. Profit/(Loss) on ordinary activities before taxation
is stated after charging or crediting the following:

| | |
|----------------------------------|-------------|
| Director's remuneration | 6750 |
| Director's pension contributions | - |
| Depreciation on owned assets | 3701 |
| Bad Debts | <u>4768</u> |

2. Taxation

The taxation charge is based on the profit on ordinary activities
for the year and is made up as follows:

| | |
|--|----------|
| Corporation tax payable -small business rate | <u>-</u> |
|--|----------|

3. Fixed Assets

| | IT Equipment | Office Equipment | IT & Office Totals | Furniture & Fixtures | Totals |
|-----------------------------------|-----------------|---------------------|-----------------------|-------------------------|--------------|
| | £ | £ | £ | £ | £ |
| Cost at 23 September 2002 | - | - | - | - | - |
| Additions | 11023 | 2528 | 13551 | 1283 | 14834 |
| Cost at 31 October 2003 | <u>11023</u> | <u>2528</u> | <u>13551</u> | <u>1283</u> | <u>14834</u> |
| Depreciation at 23 September 2002 | - | - | - | - | - |
| Charge for year | 2750 | 631 | 3381 | 320 | 3701 |
| Depreciation at 31 October 2003 | <u>2750</u> | <u>631</u> | <u>3381</u> | <u>320</u> | <u>3701</u> |
| N.B.V at 31 October 2003 | <u>8273</u> | <u>1897</u> | <u>10170</u> | <u>963</u> | <u>11133</u> |
| N.B.V at 31 October 2002 | - | - | - | - | - |

2003
£

4. Stocks

| | |
|------------------|-------|
| Goods for resale | 49021 |
|------------------|-------|

5. Debtors

| | |
|--------------------------------|--------------|
| Trade Debtors | 37962 |
| Taxes and Social Security | 2620 |
| Prepayments and accrued income | 1106 |
| | <u>41688</u> |

6. Creditors - amount falling due within one year

| | |
|------------------------------|---------------|
| Trade Creditors | 65014 |
| Corporation tax | - |
| Other creditors | 1798 |
| Accruals and deferred income | 5344 |
| Bank Loan | 97436 |
| | <u>169592</u> |

7. Creditors- amount falling due after one year

| | |
|----------------------------|--------------|
| Director's current account | <u>60537</u> |
|----------------------------|--------------|

Anthem Publishing Ltd

Notes to the Accounts for period 23 September 2002 to 31 October 2003

2003
£

8. Called up Share Capital

Authorised

100,000 ordinary shares of £1

Allotted, called up and fully paid

1000 ordinary shares of £1

1000

9. Movement on reserves

Opening reserves

-

Retained Loss for the period

-52708

Closing reserves

-52708