

REGISTERED NUMBER: 07488796 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2019
for
Anthony John Salons Limited

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for the Year Ended 31 January 2019**

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Anthony John Salons Limited
Company Information
for the Year Ended 31 January 2019

DIRECTOR: A J Walmsley

SECRETARY: A J Walmsley

REGISTERED OFFICE: Unit 18
Heart of the Country Village
Swinfen
Lichfield
Staffordshire
WS14 9QR

REGISTERED NUMBER: 07488796 (England and Wales)

ACCOUNTANTS: Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Balance Sheet
31 January 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	3,556	11,097
CURRENT ASSETS			
Stocks		23,922	24,139
Debtors	6	58,713	32,488
Cash in hand		<u>2,419</u>	<u>980</u>
		85,054	57,607
CREDITORS			
Amounts falling due within one year	7	<u>(87,109)</u>	<u>(61,891)</u>
NET CURRENT LIABILITIES		<u>(2,055)</u>	<u>(4,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,501	6,813
CREDITORS			
Amounts falling due after more than one year	8	<u>(500)</u>	<u>(6,500)</u>
NET ASSETS		<u><u>1,001</u></u>	<u><u>313</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	10	10
Retained earnings	11	<u>991</u>	<u>303</u>
SHAREHOLDERS' FUNDS		<u><u>1,001</u></u>	<u><u>313</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 26 June 2019 and were signed by:

A J Walmsley - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

Anthony John Salons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2018 - 15) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2018	37,878	679	38,557
Additions	-	339	339
Disposals	(182)	-	(182)
At 31 January 2019	<u>37,696</u>	<u>1,018</u>	<u>38,714</u>
DEPRECIATION			
At 1 February 2018	27,040	420	27,460
Charge for year	7,635	245	7,880
Eliminated on disposal	(182)	-	(182)
At 31 January 2019	<u>34,493</u>	<u>665</u>	<u>35,158</u>
NET BOOK VALUE			
At 31 January 2019	<u>3,203</u>	<u>353</u>	<u>3,556</u>
At 31 January 2018	<u>10,838</u>	<u>259</u>	<u>11,097</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>58,713</u>	<u>32,488</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	21,472	9,605
Trade creditors	22,605	14,763
Taxation and social security	31,222	22,879
Other creditors	<u>11,810</u>	<u>14,644</u>
	<u>87,109</u>	<u>61,891</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>500</u>	<u>6,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	37,881	44,851
Between one and five years	<u>74,056</u>	<u>119,002</u>
	<u>111,937</u>	<u>163,853</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
9	Ordinary	£1	9	9
1	Ordinary A	£1	<u>1</u>	<u>1</u>
			<u>10</u>	<u>10</u>

11. RESERVES

	Retained earnings £
At 1 February 2018	303
Profit for the year	34,188
Dividends	<u>(33,500)</u>
At 31 January 2019	<u>991</u>

12. RELATED PARTY DISCLOSURES

A J Walmsley

Director & Shareholder

	2019	2018
	£	£
Amount due from related party at the balance sheet date	<u>51,420</u>	<u>24,937</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Anthony John Salons Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anthony John Salons Limited for the year ended 31 January 2019 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Anthony John Salons Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anthony John Salons Limited and state those matters that we have agreed to state to the director of Anthony John Salons Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anthony John Salons Limited and its director for our work or for this report.

It is your duty to ensure that Anthony John Salons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anthony John Salons Limited. You consider that Anthony John Salons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anthony John Salons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

26 June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.