

OPF Construction Limited
Unaudited Financial Statements
for the Year Ended 31 March 2020

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

OPF Construction Limited
Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Mr S J Rowe
Mr C J Rowe
Ms T A Cole

REGISTERED OFFICE:

Lemin Farm
36 Reawla Lane
Gwinear
Hayle
Cornwall
TR27 5HH

REGISTERED NUMBER:

11255879 (England and Wales)

ACCOUNTANTS:

Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

OPF Construction Limited (Registered number: 11255879)

Balance Sheet
31 March 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	40,204	35,664
Cash at bank		304	-
		<u>40,508</u>	<u>35,664</u>
CREDITORS			
Amounts falling due within one year	5	42,079	49,774
NET CURRENT LIABILITIES		<u>(1,571)</u>	<u>(14,110)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,571)</u>	<u>(14,110)</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		(1,574)	(14,113)
		<u>(1,571)</u>	<u>(14,110)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2020 and were signed on its behalf by:

Mr S J Rowe - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

OPF Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts recoverable on contract	40,000	35,664
Other debtors	204	-
	<u>40,204</u>	<u>35,664</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	3
Taxation and social security	-	1,002
Other creditors	42,079	48,769
	<u>42,079</u>	<u>49,774</u>

6. GOING CONCERN

As at the Balance Sheet date, the company had an excess of liabilities over assets. The directors are anticipating that future income will reverse this position and have confirmed that they will continue to support the day to day working capital requirements of the company until such time. The financial statements have therefore been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.