

REGISTERED NUMBER: 03790774

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010
FOR
APEX OFFICE INTERIORS LIMITED

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APEX OFFICE INTERIORS LIMITED (REGISTERED NUMBER: 03790774)

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FOR THE YEAR ENDED 30 JUNE 2010**

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APEX OFFICE INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010

DIRECTORS:

G R Grylls
S A Grylls
J R Grylls

SECRETARY:

G R Grylls

REGISTERED OFFICE:

579 Dunstable Road
Luton
Bedfordshire
LU4 8QW

REGISTERED NUMBER:

03790774

ACCOUNTANTS:

Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Dunstable
Bedfordshire
LU5 6BS

APEX OFFICE INTERIORS LIMITED (REGISTERED NUMBER: 03790774)

**ABBREVIATED BALANCE SHEET
30 JUNE 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		62,301		91,176
CURRENT ASSETS					
Stocks		19,269		18,583	
Debtors		186,293		223,588	
Cash at bank and in hand		<u>48,385</u>		<u>22,611</u>	
		253,947		264,782	
CREDITORS					
Amounts falling due within one year	3	<u>247,466</u>		<u>273,117</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,481</u>		<u>(8,335)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,782		82,841
CREDITORS					
Amounts falling due after more than one year	3		(1,631)		(14,469)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(1,711)</u>
NET ASSETS			<u>67,151</u>		<u>66,661</u>

The notes form part of these abbreviated accounts

APEX OFFICE INTERIORS LIMITED (REGISTERED NUMBER: 03790774)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2010

	Notes	2010 £	£	2009 £	£
CAPITAL AND RESERVES					
Called up share capital	4		71		73
Capital redemption reserve			33		31
Profit and loss account			<u>67,047</u>		<u>66,557</u>
SHAREHOLDERS' FUNDS			<u>67,151</u>		<u>66,661</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 September 2010 and were signed on its behalf by


G R Grylls - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost
Equipment	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

APEX OFFICE INTERIORS LIMITED (REGISTERED NUMBER: 03790774)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2010**

1 ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	239,883
Additions	5,737
Disposals	<u>(3,165)</u>
At 30 June 2010	<u>242,455</u>
DEPRECIATION	
At 1 July 2009	148,705
Charge for year	34,614
Eliminated on disposal	<u>(3,165)</u>
At 30 June 2010	<u>180,154</u>
NET BOOK VALUE	
At 30 June 2010	<u>62,301</u>
At 30 June 2009	<u>91,178</u>

3 CREDITORS

Creditors include an amount of £40,428 (2009 - £57,462) for which security has been given.

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
70	Ordinary A	£1	70	70
1	Ordinary B	£1	1	3
(2009 - 3)			<u>71</u>	<u>73</u>

APEX OFFICE INTERIORS LIMITED (REGISTERED NUMBER: 03790774)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2010**

5 RELATED PARTY DISCLOSURES

At the balance sheet date the directors had a combined directors loan account of £26,745 (2009 - £29,749) owed to them

Rent of £29,000 (2009 - £29,000) was paid to the pension scheme of which Mr S Grylls and Mr G Grylls are joint controlling parties