

APEX GLASS LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

Company No.05157012

Murray & McIntyre
Chartered Accountants

FRIDAY



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27/11/2009

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COMPANIES HOUSE

APEX GLASS LIMITED**ABBREVIATED BALANCE SHEET**
AS AT 31 JULY 2009

	<u>2009</u>	<u>2008</u>
	£	£
FIXED ASSETS		
Intangible assets	2250	2700
Tangible assets	31147	27150
	<hr/>	<hr/>
	33397	29850
	<hr/>	<hr/>
CURRENT ASSETS		
Stock	5900	5846
Debtors	23601	34607
Cash at bank and in hand	495	653
	<hr/>	<hr/>
	29996	41106
	<hr/>	<hr/>
CREDITORS: amounts falling due within one year	48493	51878
	<hr/>	<hr/>
NET CURRENT LIABILITIES	18497	10772
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	14900	19078
	<hr/>	<hr/>
CREDITORS: amounts falling due after one year	11746	18554
	<hr/>	<hr/>
PROVISION FOR LIABILITIES AND CHARGES		
Deferred taxation	3130	521
	<hr/>	<hr/>
	24	3
	<hr/>	<hr/>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	(76)	(97)
	<hr/>	<hr/>
SHAREHOLDERS' FUNDS	24	3
	<hr/>	<hr/>

APEX GLASS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2009

"In approving these financial statements as director of the company I hereby confirm:-

- (a) that for the year in question the company was entitled to the exemption conferred by section 477(2) of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 July 2009 and;
- (c) that the director has acknowledged his responsibility for:-
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board: 17 November 2009



I R Whyte
Director

APEX GLASS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31 JULY 2009**1. ACCOUNTING POLICIES****(a) Accounting basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the costs, less estimated residual value, of each asset over its expected useful life as follows:-

Goodwill	-	10% on straight-line basis
Improvements to premises	-	10% on straight-line basis
Plant and machinery	-	25% reducing balance per annum
Computers, fixtures and fittings	-	25% reducing balance per annum
Motor vehicles	-	25% reducing balance per annum

(c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

(d) Turnover

Turnover represents the invoiced value of good sold net of value added tax.

(e) Debtors

Debtors are shown after providing for any amounts the director considers may not be collected in full.

(f) Leasing and hire purchase commitments

Assets held under finance leases, which are those leases where substantially all the risks and rewards of ownership of assets have passed to the company and hire purchase contracts are recorded in the balance sheet as fixed assets. Depreciation is provided on these assets over their estimated useful lives.

Future obligations under finance leases and hire purchase contracts are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligations.

Rentals paid under operating leases are charged to income on a straight-line basis over the term of the lease.

(g) Deferred taxation

Deferred tax is provided in full in respect of all timing differences that have originated, but are not reversed by the balance sheet date.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

APEX GLASS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)**
FOR THE YEAR ENDED 31 JULY 2009

2. SHARE CAPITAL

The authorised share capital comprises:

	<u>2009</u>	<u>2008</u>
Authorised ordinary shares of £1 each	<u>10000</u>	<u>10000</u>
Called up, allotted and fully paid ordinary share of £1 each	<u>100</u>	<u>100</u>

3. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u> £
Cost At 1 August 2008	<u>4500</u>
At 31 July 2009	<u>4500</u>
Amortization At 1 August 2008	1800
Charge for year	450
At 31 July 2009	<u>2250</u>
Net book value At 31 July 2009	<u>2250</u>
At 31 July 2008	<u>2700</u>

APEX GLASS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)**
FOR THE YEAR ENDED 31 JULY 2009

4. TANGIBLE FIXED ASSETS

	Improvements to premises £	Plant & machinery £	Computers fixtures & fittings £	Motor vehicles £	Total £
Cost					
At 1 August 2008	4000	10704	12004	25124	51832
Additions	2200	6380	1630	-	10210
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2009	6200	17084	13634	25124	62042
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1 August 2008	100	6648	1274	16660	24682
Charge for year	400	1014	2683	2116	6213
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2009	500	7662	3957	18776	30895
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book values					
At 31 July 2009	5700	9422	9677	6348	31147
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2008	3900	4056	10730	8464	27150
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