

Company Registration No 04106564 (England and Wales)

APEX CONSERVATORIES UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2012

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APEX CONSERVATORIES UK LIMITED

**ABBREVIATED BALANCE SHEET
as at 31st MARCH 2012**

	Notes	<u>31st MARCH 2012</u>		<u>31st MARCH 2011</u>	
		£	£	£	£
Fixed assets					
Tangible assets	2		116,073		103,779
Current assets					
Stocks		54,655		10,343	
Debtors		4,322		0	
Cash at bank and in hand		20,599		24,500	
		<u>79,576</u>		<u>34,843</u>	
Creditors amounts falling due within one year		<u>(175,377)</u>		<u>(137,019)</u>	
Net current liabilities			<u>(95,801)</u>		<u>(102,176)</u>
Total assets less current liabilities			20,272		1,603
Creditors amounts falling due after more than one year			0		0
Provisions for liabilities and charges			(4,369)		(1,582)
		<u>£ 15,903</u>		<u>£ 21</u>	
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			15,901		19
Shareholders' funds		<u>£ 15,903</u>		<u>£ 21</u>	

For the period ending 31st March 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- (i) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
- (ii) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board 20th September 2012


C.J. Harper
Director

APEX CONSERVATORIES UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year ended 31st MARCH 2012**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The company has taken advantage of the exemption in FRS1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance basis
Motor Vehicles	25% reducing balance basis

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1.5 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

1.6 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

1.7 Deferred taxation

Deferred taxation arises as a result of including income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rate that are expected to apply when the timing differences reverse, based on current tax rates and laws. The company has changed its accounting policy in accordance with FRS19, deferred taxation. Deferred taxation is now recognised on a full provision basis on all timing differences, which have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arises from the differences between accelerated capital and depreciation.

APEX CONSERVATORIES UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year ended 31st MARCH 2012**

2 Fixed assets

	Tangible Assets
	£
Cost	
At 1st April 2011	123,513
Additions	14,995
Disposals	0
At 31st March 2012	<u>138,508</u>
Depreciation	
At 1st April 2011	19,734
Charge for the year	2,701
On disposals	0
At 31st March 2012	<u>22,435</u>
Net book value	
At 31st March 2012	<u>116,073</u>
Net book value	
At 31st March 2011	<u>103,779</u>

3 Share capital

	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>