

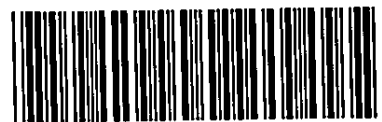
Company Registration number 06304907

**Report of the Director and Unaudited Financial Statements  
For Year End 31 July 2010**

**For**

**Ethical Property Investments Limited**

**SATURDAY**



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**ETHICAL PROPERTY INVESTMENTS LIMITED**  
**Company Registration number 06304907**

Directors' Reports and Financial Statements  
For the year ended 31 July 2010

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**ETHICAL PROPERTY INVESTMENTS LIMITED**  
**Company Registration number 06304907**

DIRECTORS	Mr Vinod Harjivan Unadkat Mr Kaushik Morjana
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SECRETARY	Mr Kaushik Morjana
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REGISTERED OFFICE	10 Park Road Rickmansworth Hertfordshire WD3 1HT
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REGISTERED NUMBER	06304907
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ACCOUNTANTS	Raj Consultancy Limited 27 Sowrey Avenue Rainham Essex RM13 7LX
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**ETHICAL PROPERTY INVESTMENTS LIMITED**  
Company Registration number 06304907

**Directors' Reports**  
**Directors' Reports and Financial Statements**

The Directors present their report together with the Accounts of the Company for the year end 31 July 2010

**1 Results and Dividends**

The results is set out in the Profit and Loss Account on Page 4

There was no dividend paid for the period

**2 Principal Activities**

The principal activity of the company is letting properties

**3 Review of the Business**

The progress of the company during the year accorded with expectations and the position at the end of the year is regarded as satisfactory

Both directors of the company are able to assure that Ethical Property Investments Limited has a good and secure financial future

**4 The Directors of the Company**

The director who served during the year was as follows

Vinod Hanjivan Unadkat

Kaushik Morjaria

**5 Small Company Provision**

The report has been prepared in accordance with the provision applicable to companies to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD

  
Kaushik Morjaria - Director

Date

30/03/2011

**ETHICAL PROPERTY INVESTMENTS LIMITED**  
**Company Registration number 06304907**

**Statement of Directors Responsibilities**  
**For the year end 31 July 2010**

The directors are responsible for preparing the financial statement in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice

The Companies act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company They are also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention of the fraud and other irregularities

**ETHICAL PROPERTY INVESTMENTS LIMITED**  
**Company Registration number 06304907**

**Profit and Loss Account for year ended 31 July 2010**

	Notes	2010 £	2009 £
Turnover	1	5,525	7,166
Cost of Sales		<u>(7,156)</u>	<u>(8,002)</u>
<b>Gross Loss</b>		(1,631)	(836)
Administrative Expenses		<u>(1,655)</u>	<u>(1,747)</u>
<b>Operating Loss</b>		(3,287)	(2,583)
Interest Receivable		<u>0</u>	<u>0</u>
<b>Loss on Ordinary Activities before Interest</b>		(3,287)	(2,583)
Interest Payable		<u>(1)</u>	<u>0</u>
<b>Loss on Ordinary Activities before Taxation</b>	2	(3,288)	(2,583)
Tax on Ordinary Activities	3	<u>0</u>	<u>0</u>
<b>Loss on Ordinary Activities after Taxation</b>		<u>(3,288)</u>	<u>(2,583)</u>

The notes on Page 6 form part of these accounts

**ETHICAL PROPERTY INVESTMENTS LIMITED**  
Company Registration number 06304907

**Balance Sheet as 31 July 2010**

	Notes	2010	2009
<b>Fixed Assets</b>	4	147,068	147,068
<b>Current Assets</b>			
Debtors	5	0	0
Cash at Bank and Hand		<u>41</u>	<u>753</u>
		41	753
<b>Creditors</b>			
Amount falling due within one year	6	<u>46,603</u>	<u>44,025</u>
		(46,563)	(43,272)
Net Current Assets		<u>100,506</u>	<u>103,796</u>
<b>Creditors</b>			
Amount falling due more than one year	7	<u>111,000</u>	<u>111,000</u>
		(10,493)	(7,204)
<b>Capital and Reserves</b>			
Called up Share Capital	8	2	2
Retained Profit		<u>(10,495)</u>	<u>(7,206)</u>
Shareholders' Funds		<u>(10,493)</u>	<u>(7,204)</u>

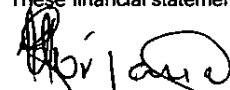
**Approval**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors on the 29/03/11 and are signed on their behalf by

  
Director  
Mr Kaushik Morjaha

**ETHICAL PROPERTY INVESTMENTS LIMITED**  
**Company Registration number 06304907**

**Notes to the Accounts**  
**Directors' Reports and Financial Statements**

**1 Accounting Policies**

**Accounting Conversation**

The Accounts have been prepared under the Historic Cost Conversation and in accordance with the Financial Reporting Standard for Smaller Entities

**Turnover**

Turnover represents sales

**Investment Property**

Investment property is value at Cost

**2 Operating Profit**

The operating profit is stated after charging

	2009	2008
	£	£
Depreciation	0	0
Director's emoluments and other benefits etc	0	0

**3 Taxation**

Corporation Tax

	£	£
	0	0

**4 Tangible Fixed Assets**

Property	147,068	147,068
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**5 Debtors - Due within one year**

Debtors

	£	£
	0	0
	0	0
	0	0

**6 Creditors -Due within one year**

Directors Current Account

Accrual

	£	£
Directors Current Account	46,063	41,587
Accrual	540	400
	46,603	41,987

**7 Creditors -Due more than one year**

Bank Loan

	111,000	111,000
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**ETHICAL PROPERTY INVESTMENTS LIMITED**  
**Company Registration number 06304907**

**Notes to the Accounts**  
**Directors' Reports and Financial Statements**

**8 Called Up Share Capital**

	Authorised Number	Class	Nominal Value	2010 £	2009 £
1000	1000	ORDINARY SHARE	1	<u>1,000</u>	<u>1,000</u>
100	100	ORDINARY SHARE	2	<u>2</u>	<u>2</u>

**9 Profit and Loss Account**

	2009 £	2008 £
Retained profit b/f	(7,205)	(4,622)
Profit for the Year	<u>(3,288)</u>	<u>(2,583)</u>
	<u>(10,493)</u>	<u>(7,205)</u>

**10 Reconciliation of Movement in Shareholders' Fund**

	2009 £	2008 £
Profit for the Year	(3,288)	(2,583)
Opening Shareholders' Fund	<u>(7,203)</u>	<u>(4,620)</u>
	<u>(10,491)</u>	<u>(7,203)</u>

**ETHICAL PROPERTY INVESTMENTS LIMITED**  
**Company Registration number 06304907**

**Report to the directors on the preparation of the unaudited statutory accounts of Ethical Property Investments Limited for the year ended 31 July 2010.**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ethical Property Investments Limited for the year ended 31 July 2010 as set out on pages 3 to 7 which comprise of Profit and loss accounts and Balance sheet and notes from the Company's accounting records and from information and explanations you have given us

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Signature



Date

30/3/2011

Raj Consultancy Ltd  
Certified Accountants  
Register office  
27 Sowrey Avenue  
Rainham  
Essex RM13 7LX

**ETHICAL PROPERTY INVESTMENTS LIMITED**  
**Company Registration number 06304907**

**Profit and Loss Account for year ended 31 July 2010**

	<b>2010</b>	<b>2009</b>
<b>Turnover</b>	5,525	7,166
<b>Cost of sales</b>	7,156	8,002
<b>GROSS LOSS</b>	<u>(1,631)</u>	<u>(836)</u>
<b>Administrative Expenses</b>		
Repairs	603	793
Telephone	60	55
Travel expenses	380	360
Legal & Professional fees	15	15
Accounting Fees	480	470
Bank Charges	117	53
Misc Expenses	<u>0</u>	<u>0</u>
	<u>1,655</u>	<u>1,746</u>
<b>Net Loss before Taxation</b>	<u>(3,287)</u>	<u>(2,582)</u>
Interest - payable	1	0
<b>Loss before Taxation</b>	<u>(3,288)</u>	<u>(2,582)</u>