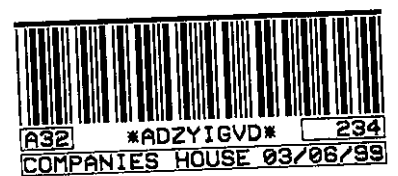


BRANCHBOARD DESIGNS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
31ST MARCH 1999

Registered number: 02352134

Adkins Gorham Richardson Limited  
Chartered Accountants  
Rayleigh



**BRANCHBOARD DESIGNS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st March 1999**

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BRANCHBOARD DESIGNS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
Branchboard Designs Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1999, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Rayleigh  
11th May 1999

Adkins Gorham Richardson Limited  
Chartered Accountants

## BRANCHBOARD DESIGNS LIMITED

## ABBREVIATED BALANCE SHEET

at 31st March 1999

	Note	£	1999	£	£	1998	£
<b>Fixed assets</b>							
Tangible assets	2			187			374
<b>Current assets</b>							
Stocks			5,454			-	
Debtors			5,120			888	
Cash at bank and in hand			4,006			4,050	
			<u>14,580</u>			<u>4,938</u>	
Creditors: amounts falling due within one year			(5,036)			(2,186)	
Net current assets				9,544			2,752
Total assets less current liabilities				<u>9,731</u>			<u>3,126</u>
<b>Capital and reserves</b>							
Called up share capital	3			2			2
Profit and loss account				9,729			3,124
Total shareholders' funds				<u>9,731</u>			<u>3,126</u>

continued .....

BRANCHBOARD DESIGNS LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st March 1999

The directors consider that for the year ended 31st March 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 11th May 1999 and signed on its behalf by:

R.T. White  
Director

A handwritten signature in dark ink, appearing to be 'R.T. White', written over a horizontal line.

## BRANCHBOARD DESIGNS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	20% per annum straight line
Motor vehicles	25% per annum straight line

## 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
1st April 1998	
and	
31st March 1999	2,481
<b>Depreciation</b>	
1st April 1998	2,107
Charge for the year	187
31st March 1999	2,294
<b>Net book amount</b>	
31st March 1999	187
1st April 1998	374

## BRANCHBOARD DESIGNS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

## 3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1	100	100	100	100
Allotted called up and fully paid				
Ordinary shares of £1	2	2	2	2

## 4 Directors' interests and loans

The company has an outstanding loan to the director R.T. White. Indebtedness on the loan was as follows:-

<u>Liability at</u> <u>1st April 1998</u>	<u>Maximum liability</u> <u>during the year</u>	<u>Liability at</u> <u>31st March 1999</u>
£	£	£
880	4,893	4,893

No interest is payable on the loan and the loan was repaid in full on 10th May 1999.