



BRANCHBOARD DESIGNS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1995

Registered number: 02352134

ADKINS GORHAM RICHARDSON LIMITED
CHARTERED ACCOUNTANTS





BRANCHBOARD DESIGNS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1995

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CHARTERED ACCOUNTANTS

Garfield House,
165/167 High Street, Rayleigh, Essex SS6 7QA.
Tel: 01268 777373 Fax: 01268 741493

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

OF BRANCHBOARD DESIGNS LIMITED
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

We have examined the abbreviated financial statements on pages 3 to 7 together with the financial statements of Branchboard Designs Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 4 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st March 1995, and the abbreviated financial statements on pages 3 to 7 have been properly prepared in accordance with that Schedule.

Other information

On 1st May 1994 we reported, as auditors of Branchboard Designs Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1995, and our audit report was as follows:

'We have audited the financial statements on pages 5 to 11 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.



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AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

OF BRANCHBOARD DESIGNS LIMITED

pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

Continued

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'

Adkins Gorham Richardson Ltd

Adkins Gorham Richardson limited

Chartered Accountants

Registered Auditors

1st May 1994

**BRANCHBOARD DESIGNS LIMITED****ABBREVIATED BALANCE SHEET****AT 31ST MARCH 1995**

	Note	£	1995 £	£	1994 £
Fixed assets					
Tangible assets	2		5,269		8,141
Current assets					
Debtors	3	4,507		7,177	
Cash at bank and in hand		3,890		2,537	
			8,397		9,714
Creditors: amounts falling due within one year		(5,919)		(7,184)	
Net current assets			2,478		2,530
Total assets less current liabilities			7,747		10,671
Creditors: amounts falling due after more than one year	4		-		(976)
			7,747		9,695
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			7,745		9,693
Total shareholders' funds			7,747		9,695

continued



BRANCHBOARD DESIGNS LIMITED

ABBREVIATED BALANCE SHEET
(CONTINUED)

AT 31ST MARCH 1995

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements on pages 3 to 7 were approved by the board of directors on 1st May 1994.

R.T. White
Director

**BRANCHBOARD DESIGNS LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31ST MARCH 1995****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	20% per annum on a straight line basis
Motor vehicles	25% per annum on a straight line basis

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**BRANCHBOARD DESIGNS LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31ST MARCH 1995****2 Fixed assets**

		Tangible fixed assets £
Cost or valuation		
31st March 1994 and 31st March 1995		11,799
Depreciation		
31st March 1994		3,658
Charge for year		2,872
31st March 1995		6,530
Net book amount		
31st March 1995		5,269
31st March 1994		8,141

3 Debtors

	1995 £	1994 £
Amounts falling due within one year	4,507	7,177

**4 Creditors: amounts falling due
after more than one year**

	1995 £	1994 £
Directors loan account	-	47
Hire purchase account	-	929
	-	976

**BRANCHBOARD DESIGNS LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31ST MARCH 1995****5 Called up share capital**

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Equity shares	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>