

COMPANY REGISTRATION NUMBER 8778243

APOLLO SURGERY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 November 2016

SMITH MERCIA ACCOUNTANCY SERVICES

Chartered Accountants

4 Sudeley, Dosthill

Tamworth

Staffordshire

B77 1JR

APOLLO SURGERY LIMITED
ABBREVIATED BALANCE SHEET
30 November 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Intangible assets		75,250	86,000
Tangible assets		183,476	86,500
		258,726	172,500
CURRENT ASSETS			
Debtors		188,829	89,619
Cash at bank and in hand		6,248	1,755
		195,077	91,374
CREDITORS: Amounts falling due within one year		51,201	38,220
NET CURRENT ASSETS		143,876	53,154
TOTAL ASSETS LESS CURRENT LIABILITIES		402,602	225,654
PROVISIONS FOR LIABILITIES		2,325	-
		400,277	225,654

CAPITAL AND RESERVES

Called up equity share capital	4	100	100
Profit and loss account		400,177	225,554

SHAREHOLDERS' FUNDS

400,277	225,654
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For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 31 August 2017 , and are signed on their behalf by:

Dr M Prasad Director

Company Registration Number: 8778243

APOLLO SURGERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill-over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property-Straight line over 50 years

Equipment-Straight line over 4 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible		
	Assets	Tangible Assets	Total
	£	£	£
COST			
At 1 December 2015	107,500	86,500	194,000
Additions	—	102,004	102,004
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At 30 November 2016	107,500	188,504	296,004
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DEPRECIATION			
At 1 December 2015	21,500	—	21,500
Charge for year	10,750	5,028	15,778
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At 30 November 2016	32,250	5,028	37,278
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NET BOOK VALUE			
At 30 November 2016	75,250	183,476	258,726
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At 30 November 2015	86,000	86,500	172,500
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3. RELATED PARTY TRANSACTIONS

The company was under the control of Dr and Mrs Prasad throughout the current and previous year. Dr and Mrs Prasad are the only directors and shareholders. During this year and in the previous year the company bought 10% of certain freehold property from Dr and Mrs Prasad for £86,500 each year. No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 0.10 each	1,000	100	1,000	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.