

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Apollo II Limited

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for the Year Ended 31 March 2020

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DIRECTOR: S J Moore Esq

SECRETARY: T R Moore Esq

REGISTERED OFFICE: Marsh Farm
Station Lane
Milford
Godalming
Surrey
GU8 5AE

REGISTERED NUMBER: 06436961 (England and Wales)

ACCOUNTANTS: Coussens, Chartered Accountants
Chimneys
Boughton Hall Avenue
Send
Woking
Surrey
GU23 7DD

Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	15,515	5,637
Investments	6	-	34
		<u>15,515</u>	<u>5,671</u>
CURRENT ASSETS			
Stocks		99,280	96,640
Debtors	7	7,757	18,634
Cash at bank and in hand		<u>37,837</u>	<u>37,374</u>
		144,874	152,648
CREDITORS			
Amounts falling due within one year	8	<u>(27,411)</u>	<u>(21,512)</u>
NET CURRENT ASSETS		<u>117,463</u>	<u>131,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,978</u>	<u>136,807</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings	10	<u>132,977</u>	<u>136,806</u>
SHAREHOLDERS' FUNDS		<u>132,978</u>	<u>136,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 December 2020 and were signed by:

S J Moore Esq - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Apollo II Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2019
and 31 March 2020

Goodwill
£

65,000

AMORTISATION

At 1 April 2019
and 31 March 2020

65,000

NET BOOK VALUE

At 31 March 2020

-

At 31 March 2019

-

5. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2019

Additions

At 31 March 2020

DEPRECIATION

At 1 April 2019

Charge for year

At 31 March 2020

NET BOOK VALUE

At 31 March 2020

At 31 March 2019

Plant and
machinery
£

Motor
vehicles
£

Computer
equipment
£

Totals
£

30,635

-

2,926

33,561

2,287

12,762

-

15,049

32,922

12,762

2,926

48,610

24,998

-

2,926

27,924

1,981

3,190

-

5,171

26,979

3,190

2,926

33,095

5,943

9,572

-

15,515

5,637

-

-

5,637

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2019	34
Disposals	(34)
At 31 March 2020	-
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	34

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Amounts owed by group undertakings	-	9,408
Directors' current accounts	7,757	9,226
	<u>7,757</u>	<u>18,634</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Tax	878	3,027
Social security and other taxes	1,377	1,421
VAT	11,518	7,001
Accrued expenses	13,638	10,063
	<u>27,411</u>	<u>21,512</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

10. **RESERVES**

	Retained earnings £
At 1 April 2019	136,806
Profit for the year	13,671
Dividends	<u>(17,500)</u>
At 31 March 2020	<u>132,977</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.