

Registered number: 07945651

API TELECOM LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

SATURDAY



A44N8HR5

A25

04/04/2015

#301

COMPANIES HOUSE

API TELECOM LIMITED
REGISTERED NUMBER: 07945651

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Note	£	2014	£	£	2013	£
CURRENT ASSETS							
Debtors			258,202			82,497	
Cash at bank			48			69	
			<u>258,250</u>			<u>82,566</u>	
CREDITORS , amounts falling due within one year			<u>(257,665)</u>			<u>(82,965)</u>	
NET CURRENT ASSETS/(LIABILITIES)				585			(399)
NET ASSETS/(LIABILITIES)				<u>585</u>			<u>(399)</u>
CAPITAL AND RESERVES							
Called up share capital	2			1			1
Profit and loss account				584			(400)
SHAREHOLDERS' FUNDS/(DEFICIT)				<u>585</u>			<u>(399)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27th March 2015.


Nicholas Justin John Holland
Director

The notes on page 2 form part of these financial statements.

API TELECOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

~~1.2 Going concern~~

~~The Company continues to have the support from its Directors and Shareholders for the next 12 months from signing the financial statements, and therefore they are prepared on a going concern basis.~~

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of telecommunication services supplied during the year, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £0.001	<u>1</u>	<u>1</u>