

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

APPLE ELECTRICAL (NORTH WEST) LTD

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for the Year Ended 30 September 2014**

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APPLE ELECTRICAL (NORTH WEST) LTD

**Company Information
for the Year Ended 30 September 2014**

DIRECTOR: M Hamlet

REGISTERED OFFICE: Innospec Manufacturing Park
Ellesmere Port
Cheshire
CH65 4EY

REGISTERED NUMBER: 04512726 (England and Wales)

ACCOUNTANTS: LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Intangible assets	2		14,000		16,000
Tangible assets	3		<u>12,525</u>		<u>15,997</u>
			26,525		31,997
CURRENT ASSETS					
Stocks		680		710	
Debtors		20,053		31,734	
Cash at bank and in hand		<u>1,363</u>		<u>5,007</u>	
		22,096		37,451	
CREDITORS					
Amounts falling due within one year		<u>28,097</u>		<u>26,961</u>	
NET CURRENT (LIABILITIES)/ASSETS			(6,001)		10,490
TOTAL ASSETS LESS CURRENT LIABILITIES			20,524		42,487
CREDITORS					
Amounts falling due after more than one year			<u>17,559</u>		<u>42,219</u>
NET ASSETS			<u>2,965</u>		<u>268</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,865</u>		<u>168</u>
SHAREHOLDERS' FUNDS			<u>2,965</u>		<u>268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 January 2015 and were signed by:

M Hamlet - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Storage building	- 5% on cost
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	<u>20,000</u>
AMORTISATION	
At 1 October 2013	4,000
Amortisation for year	<u>2,000</u>
At 30 September 2014	<u>6,000</u>
NET BOOK VALUE	
At 30 September 2014	<u>14,000</u>
At 30 September 2013	<u>16,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	23,038
Additions	307
At 30 September 2014	<u>23,345</u>
DEPRECIATION	
At 1 October 2013	7,041
Charge for year	3,779
At 30 September 2014	<u>10,820</u>
NET BOOK VALUE	
At 30 September 2014	<u>12,525</u>
At 30 September 2013	<u>15,997</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
50	A Ordinary	£1	50	50
50	B Ordinary	£1	50	50
			<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in long term other creditors is an amount owing to Mr M Hamlet, director, of £8,966 (2013 - £27,320).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.