

APPLESEED EDITIONS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

Gibbons Mannington & Phipps
Chartered Accountants
Landgate Chambers
Rye
East Sussex
TN31 7LJ

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FOR THE YEAR ENDED 31 AUGUST 2013**

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APPLESEED EDITIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013**

DIRECTORS:

P Osborn
T J Peterson
J C Saunders

SECRETARY:

P Osborn

REGISTERED OFFICE:

Well House
Friars Hill
Guestling
East Sussex
TN35 4ET

REGISTERED NUMBER:

04646196 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps
Chartered Accountants
Landgate Chambers
Rye
East Sussex
TN31 7LJ

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,096		997
CURRENT ASSETS					
Stocks		158,663		93,753	
Debtors		51,080		75,217	
Cash at bank and in hand		119,785		129,496	
		329,528		298,466	
CREDITORS					
Amounts falling due within one year		138,763		113,674	
NET CURRENT ASSETS			190,765		184,792
TOTAL ASSETS LESS CURRENT LIABILITIES			192,861		185,789
CREDITORS					
Amounts falling due after more than one year			(69,891)		(108,891)
PROVISIONS FOR LIABILITIES			(242)		-
NET ASSETS			122,728		76,898
CAPITAL AND RESERVES					
Called up share capital	3		750		750
Profit and loss account			121,978		76,148
SHAREHOLDERS' FUNDS			122,728		76,898

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2014 and were signed on its behalf by:

P Osborn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions, assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. At the balance sheet date the exchange rate movement that arises on the retranslation of monetary assets and liabilities to the year end rate is recorded as a provision. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	10,886
Additions	2,554
At 31 August 2013	13,440
DEPRECIATION	
At 1 September 2012	9,889
Charge for year	1,455
At 31 August 2013	11,344
NET BOOK VALUE	
At 31 August 2013	2,096
At 31 August 2012	997

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
750	Ordinary	£1	750	750

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.