

APPLIED FOUNDRY SERVICES LIMITED

DIRECTOR C R RICHARDS

SECRETARY C L RICHARDS

REGISTERED OFFICE 218 Cannock Road  
Westcroft  
Wolverhampton  
West Midlands  
WV10 8QN

REGISTERED NUMBER 01281601 England and Wales

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REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

Page 1 and 2 BALANCE SHEET

3 and 4 NOTES TO THE ACCOUNTS

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COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET  
31 August 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	(3)	127	149
<u>CURRENT ASSETS</u>			
Debtors		4,192	48,435
Cash at Bank and in Hand		332,405	310,308
		<u>336,597</u>	<u>358,743</u>
<u>CREDITORS</u> Amounts falling due within one year		<u>191,224</u>	<u>214,432</u>
<u>NET CURRENT ASSETS</u>		145,373	144,311
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>145,500</u>	<u>144,460</u>
<u>PROVISIONS FOR LIABILITIES</u>			
Deferred Taxation		18	20
<u>NET ASSETS</u>		<u>145,482</u>	<u>144,440</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	(2)	100	100
Profit and Loss Account		145,382	144,340
<u>SHAREHOLDERS FUNDS</u>		<u>145,482</u>	<u>144,440</u>

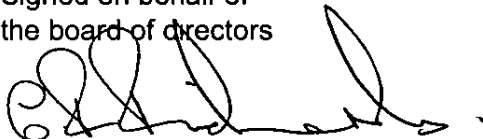
"The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006 to obtain an audit for the year ended 31 August 2009.

ABBREVIATED BALANCE SHEET - continued  
31 August 2009

The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2009 and of its profit for the year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company"

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Signed on behalf of  
the board of directors

A handwritten signature in black ink, appearing to be 'C R Richards', written over a horizontal line.

C R Richards - Director

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Approved by the board 29 March 2010

The notes on pages 3 and 4 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended  
31 August 2009

1 ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention of accounting, and comply with all applicable accounting standards

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

b) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

c) Tangible Fixed Assets and Depreciation

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Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures, Fittings and Equipment	-	15% per annum reducing balance basis
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d) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

e) Pension Costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

NOTES TO THE ABBREVIATED ACCOUNTSfor the year ended31 August 2009ACCOUNTING POLICIES - continuedf) Research and Development

Expenditure on research and development is written off in the year in which it is incurred

2 SHARE CAPITAL

	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
<u>Allotted, Called Up and Fully Paid</u>		
100 Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>

3 FIXED ASSETS

	<u>Tangible Fixed Assets</u> <u>£</u>
<u>COST</u>	
Balance as at 1 September 2008	335
Balance as at 31 August 2009	<u>335</u>
<u>DEPRECIATION</u>	
Balance as at 1 September 2008	186
Charge for the year	22
Balance as at 31 August 2009	<u>208</u>
<u>NET BOOK VALUES</u>	
At 1 September 2008	<u>149</u>
At 31 August 2009	<u>127</u>