

REGISTERED NUMBER: 02990864 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 APRIL 2017 TO 31 DECEMBER 2017

FOR

APR SERVICES LIMITED

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FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017**

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APR SERVICES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017**

DIRECTORS:

A P Rogers
A S Bradford
C P Manning

REGISTERED OFFICE:

Block B, First Floor
Queens Road
Barnet
Hertfordshire
EN5 4DL

REGISTERED NUMBER:

02990864 (England and Wales)

APR SERVICES LIMITED (REGISTERED NUMBER: 02990864)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		124,499		147,836
CURRENT ASSETS					
Stocks		21,132		20,564	
Debtors	5	268,307		315,087	
Cash at bank and in hand		<u>213,470</u>		<u>138,174</u>	
		502,909		473,825	
CREDITORS					
Amounts falling due within one year	6	<u>173,267</u>		<u>173,337</u>	
NET CURRENT ASSETS			329,642		300,488
TOTAL ASSETS LESS CURRENT LIABILITIES			454,141		448,324
PROVISIONS FOR LIABILITIES			20,496		26,130
NET ASSETS			433,645		422,194
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>433,545</u>		<u>422,094</u>
SHAREHOLDERS' FUNDS			433,645		422,194

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

APR SERVICES LIMITED (REGISTERED NUMBER: 02990864)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf by:

A P Rogers - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017**

1. STATUTORY INFORMATION

APR Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 17 (2017 - 25) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	4,786	536,473	7,578	244,470	793,307
Additions	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>3,765</u>	<u>8,765</u>
At 31 December 2017	<u>4,786</u>	<u>541,473</u>	<u>7,578</u>	<u>248,235</u>	<u>802,072</u>
DEPRECIATION					
At 1 April 2017	-	415,669	3,315	226,487	645,471
Charge for period	<u>-</u>	<u>23,625</u>	<u>799</u>	<u>7,678</u>	<u>32,102</u>
At 31 December 2017	<u>-</u>	<u>439,294</u>	<u>4,114</u>	<u>234,165</u>	<u>677,573</u>
NET BOOK VALUE					
At 31 December 2017	<u>4,786</u>	<u>102,179</u>	<u>3,464</u>	<u>14,070</u>	<u>124,499</u>
At 31 March 2017	<u>4,786</u>	<u>120,804</u>	<u>4,263</u>	<u>17,983</u>	<u>147,836</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2017
	£	£
Trade debtors	251,721	300,941
Other debtors	300	300
Prepayments	<u>16,286</u>	<u>13,846</u>
	<u>268,307</u>	<u>315,087</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2017
	£	£
Hire purchase contracts	-	6,166
Trade creditors	51,741	16,337
Tax	16,006	25,667
Social security and other taxes	101,495	112,782
Other creditors	1,640	-
Directors' current accounts	-	10,000
Accrued expenses	<u>2,385</u>	<u>2,385</u>
	<u>173,267</u>	<u>173,337</u>

7. POST BALANCE SHEET EVENTS

On 8 February 2018 all the issued share capital of the company was acquired by Sumo Services Limited.

8. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by Mr A P Rogers by virtue of the fact that he owned the majority of the issued share capital of the company.

All of the issued share capital of the company was acquired by Sumo Services Limited on 8 February 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.