

**Approxy Limited FILLETED  
ACCOUNTS COVER**

**Approxy Limited**

**Company No. 05826955**

**Information for Filing with The Registrar**

**31 May 2017**

**Approxy Limited DIRECTORS  
REPORT REGISTRAR**

The Director presents his report and the accounts for the year ended 31 May 2017.

**Principal activities**

The principal activity of the company during the year under review was Pre-press activities and software publishing.

**Director**

The Director who served at any time during the year was as follows:

D. HODGSON

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

D. HODGSON  
Director  
26 February 2018

**Approxy Limited BALANCE SHEET**  
**REGISTRAR**  
**at 31 May 2017**

**Company No. 05826955**

	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	6,889	7,134
		<u>6,889</u>	<u>7,134</u>
<b>Current assets</b>			
Debtors	3	858	5,174
		<u>858</u>	<u>5,174</u>
<b>Creditors: Amount falling due within one</b>	4	(7,256)	(9,143)
<b>Net current liabilities</b>		<u>(6,398)</u>	<u>(3,969)</u>
<b>Total assets less current liabilities</b>		<u>491</u>	<u>3,165</u>
<b>Net assets</b>		<u>491</u>	<u>3,165</u>
<b>Capital and reserves</b>			
Called up share capital		110	110
Profit and loss account	5	381	3,055
<b>Total equity</b>		<u>491</u>	<u>3,165</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 26 February 2018

And signed on its behalf by:

D. HODGSON

Director

**Appoxy Limited NOTES TO THE  
ACCOUNTS REGISTRAR  
for the year ended 31 May 2017**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	20% reducing balance
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## 2 Tangible fixed assets

	Plant and machinery £	Total £
<b>Cost or revaluation</b>		
At 1 June 2016	12,123	12,123
Additions	1,478	1,478
At 31 May 2017	<u>13,601</u>	<u>13,601</u>
<b>Depreciation</b>		
At 1 June 2016	4,989	4,989
Charge for the year	1,723	1,723
At 31 May 2017	<u>6,712</u>	<u>6,712</u>
<b>Net book values</b>		
At 31 May 2017	<u>6,889</u>	<u>6,889</u>
At 31 May 2016	<u>7,134</u>	<u>7,134</u>

## 3 Debtors

	2017 £	2016 £
Other debtors	858	5,174
	<u>858</u>	<u>5,174</u>

## 4 Creditors:

amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	3,026	4,400
Corporation tax	3,063	2,319
Other taxes and social security	317	1,574
Accruals and deferred income	850	850
	<u>7,256</u>	<u>9,143</u>

## 5 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 6 Dividends

	2017 £	2016 £
Dividends for the period:		
Dividends paid in the period	15,500	5,000
	<u>15,500</u>	<u>5,000</u>
Dividends by type:		
Equity dividends	15,500	5,000
	<u>15,500</u>	<u>5,000</u>

## 7 Related party disclosures

### *Controlling party*

Immediate controlling party

D. HODGSON

## 8 Additional information

Its registered number is:

05826955

Its registered office is:

34 Auckland Road

London

SE19 2DJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.