

Abbreviated Accounts

for the Year Ended 30 June 2014

for

Approved Design Consultancy Limited

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for the Year Ended 30 June 2014**

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Approved Design Consultancy Limited

**Company Information
for the Year Ended 30 June 2014**

DIRECTORS:

Mr M Watton
Mr S Hilditch

REGISTERED OFFICE:

11 Morston Court
Kingswood
Lakeside
Cannock
Staffordshire
WS11 8JB

REGISTERED NUMBER:

04001676 (England and Wales)

ACCOUNTANTS:

Rice & Co Limited
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffs
WS11 0ET

Abbreviated Balance Sheet
30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		155,723		140,257
CURRENT ASSETS					
Debtors		568,346		613,061	
Cash at bank		<u>611,582</u>		<u>499,453</u>	
		1,179,928		1,112,514	
CREDITORS					
Amounts falling due within one year		<u>390,417</u>		<u>313,574</u>	
NET CURRENT ASSETS			<u>789,511</u>		<u>798,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			945,234		939,197
PROVISIONS FOR LIABILITIES			<u>3,223</u>		<u>4,311</u>
NET ASSETS			<u>942,011</u>		<u>934,886</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>941,911</u>		<u>934,786</u>
SHAREHOLDERS' FUNDS			<u>942,011</u>		<u>934,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2014 and were signed on its behalf by:

Mr S Hilditch - Director

Mr M Watton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents the net value of design consultancy fees charged to customers in the year excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	391,990
Additions	90,873
Disposals	(62,771)
At 30 June 2014	<u>420,092</u>
DEPRECIATION	
At 1 July 2013	251,733
Charge for year	51,880
Eliminated on disposal	(39,244)
At 30 June 2014	<u>264,369</u>
NET BOOK VALUE	
At 30 June 2014	<u>155,723</u>
At 30 June 2013	<u>140,257</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Lakeside Hilton Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.