

APPLIED RESEARCH LIMITED

COMPANY NUMBER: 03206870

ABBREVIATED ACCOUNTS FOR THE  
YEAR ENDED 31 MARCH 2000

PETER, HATTON & CO  
ACCOUNTANTS  
ACORN HOUSE  
43 THREE SHIRES OAK ROAD  
SMETHWICK  
WEST MIDLANDS B67 5BS



**APPLIED RESEARCH LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2000**

	<u>Notes</u>	£	£	£	<u>1999</u>	£
<b>FIXED ASSETS</b>						
Tangible Assets	2		12235			14871
<b>CURRENT ASSETS</b>						
Work in Progress		1225		950		
Debtors		9740		18016		
Cash at Bank and in Hand		<u>10584</u>		<u>15139</u>		
		21549		34105		
<b>CREDITORS: amounts falling due within one year</b>			<u>20248</u>		<u>32014</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1301</u>			<u>2091</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITES</b>			<u>13536</u>			<u>16962</u>
<b>CAPITAL AND RESERVES</b>						
Share Capital	3		101			101
Profit and Loss Account			<u>13435</u>			<u>16861</u>
			<u>13536</u>			<u>16962</u>

For the year ended 31 March 2000 the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

No notice has been deposited under sub section (2) of section 249B in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the 31 March 2000 and of the loss for the year ended on that date in accordance with Section 226 and which otherwise comply with the requirements of the Act, relating to accounts, so far as applicable to the company.

Signed on behalf of the  
board of directors

  
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Dr F Barwell  
Director

Approved by the board:


APPLIED RESEARCH LIMITED  
ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2000

continued

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those special exemptions as a small company.

Signed on behalf of the  
board of directors



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Dr F Barwell  
Director

Approved by the board:

The notes on pages 3 to 4 form part of these accounts

**APPLIED RESEARCH LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2000****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost accounting convention.

**Turnover**

Turnover represents the net invoiced fees.

**Tangible Fixed Assets**

Depreciation is provided in order to write off each asset over its estimated useful life.

Computer Software	50% of net book value
Other Assets	25% of net book value

**Work in Progress**

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred Taxation**

No provision is made for taxation deferred in respect of material timing differences as, in the opinion of the directors, there is reasonable probability that no liability or asset will crystallise in the foreseeable future.

**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
Cost	
At 31 March 1999	25362
Additions	5815
Disposals	<u>(7460)</u>
At 31 March 2000	<u>23717</u>
Depreciation	
At 31 March 1999	10491
Charge for the Year	5067
Write off on Disposals	<u>(4076)</u>
At 31 March 2000	<u>11482</u>
Net Book Values	
At 31 March 2000	<u>12235</u>
At 31 March 1999	<u>14871</u>

**3. SHARE CAPITAL**

Authorised	
1000 £1 Ordinary Shares	<u>1000</u>
Allotted, Issued and Fully Paid	
101 £1 Ordinary Shares	<u>101</u>