

Company Registration No. 04109117 (England and Wales)

**AQUA COOLING SOLUTIONS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

# AQUA COOLING SOLUTIONS LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

---

# AQUA COOLING SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		37,917		43,109
Tangible assets	2		69,687		86,602
Investments	2		100		100
			<u>107,704</u>		<u>129,811</u>
<b>Current assets</b>					
Stocks		120,805		238,388	
Debtors		1,227,744		1,274,092	
Cash at bank and in hand		1,144,020		978,752	
		<u>2,492,569</u>		<u>2,491,232</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,969,124)</u>		<u>(2,029,393)</u>	
<b>Net current assets</b>			<u>523,445</u>		<u>461,839</u>
<b>Total assets less current liabilities</b>			<u>631,149</u>		<u>591,650</u>
<b>Creditors: amounts falling due after more than one year</b>			(147,880)		(147,880)
<b>Provisions for liabilities</b>			(6,622)		(11,432)
			<u>476,647</u>		<u>432,338</u>
<b>Capital and reserves</b>					
Called up share capital	3		60		60
Other reserves			30		30
Profit and loss account			476,557		432,248
<b>Shareholders' funds</b>			<u>476,647</u>		<u>432,338</u>

## **AQUA COOLING SOLUTIONS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2016**

---

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2017

Mr K Lancaster  
**Director**

**Company Registration No. 04109117**

# AQUA COOLING SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, as adjusted for deferred income.

#### 1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002 and 2010, is being amortised evenly over its estimated useful life of ten years.

#### 1.5 Patents

The patent, granted in 2010, is being amortised evenly over its estimated useful life of twenty years.

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	Straight line over the life of the lease
Plant and machinery	20% straight line
Computer equipment	33% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

#### 1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.9 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### 1.10 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# AQUA COOLING SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

### 1 Accounting policies

(Continued)

#### 1.11 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.12 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
<b>Cost</b>				
At 1 May 2015	294,738	245,929	100	540,767
Additions	-	23,253	-	23,253
Disposals	-	(119,125)	-	(119,125)
At 30 April 2016	294,738	150,057	100	444,895
<b>Depreciation</b>				
At 1 May 2015	251,629	159,327	-	410,956
On disposals	-	(99,989)	-	(99,989)
Charge for the year	5,192	21,032	-	26,224
At 30 April 2016	256,821	80,370	-	337,191
<b>Net book value</b>				
At 30 April 2016	37,917	69,687	100	107,704
At 30 April 2015	43,109	86,602	100	129,811

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Airspire Limited	U.K.	Ordinary		100.00

# AQUA COOLING SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Airspire Limited	Principal activity Dormant	100	-
		<u>100</u>	<u>-</u>

### 3 Share capital

2016

2015

£

£

#### Allotted, called up and fully paid

51 Ordinary of £1 each

51

51

8 Ordinary B of £1 each

8

8

1 Ordinary C of £1 each

1

1

60

60

### 4 Transactions with directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.