REGISTERED NUMBER: SC382494 (Scotland)

Financial Statements for the Year Ended 31 July 2018

<u>for</u>

Aqua Commercial Cleaning Limited

Aqua Commercial Cleaning Limited (Registered number: SC382494)

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Aqua Commercial Cleaning Limited

Company Information for the Year Ended 31 July 2018

> DIRECTOR: Mrs C Muir

REGISTERED OFFICE: 18 Ramsey Tullis Drive

Tullibody Clackmannanshire

FK10 2UD

REGISTERED NUMBER: SC382494 (Scotland)

ACCOUNTANTS: Peter Deans Chartered Accountants

42 Stirling Street Denny Stirlingshire FK6 6DJ

BANKERS: The Royal Bank of Scotland

Alloa Branch 19 High Street Alloa

FK10 1JF

Aqua Commercial Cleaning Limited (Registered number: SC382494)

Balance Sheet 31 July 2018

| | | 31.7.18 | | 31.7.17 | |
|--|-------|---------|---------|---------|---------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 17,464 | | 10,289 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 11,324 | | 8,261 | |
| Cash at bank | | 3,166 | | 611 | |
| | | 14,490 | | 8,872 | |
| CREDITORS | | , | | , | |
| Amounts falling due within one year | 6 | 8,047 | | 5,042 | |
| NET CURRENT ASSETS | | | 6,443 | | 3,830 |
| TOTAL ASSETS LESS CURRENT | | | | | |
| LIABILITIES | | | 23,907 | | 14,119 |
| | | | | | |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (7,464) | | (4,552) |
| PROVISIONS FOR LIABILITIES | 8 | | (3,101) | | (1,750) |
| NET ASSETS | O | | 13,342 | | 7,817 |
| THE MODELS | | | 15,512 | | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 1 | | 1 |
| Retained earnings | 10 | | 13,341 | | 7,816 |
| SHAREHOLDERS' FUNDS | | | 13,342 | | 7,817 |
| | | | | | |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 April 2019 and were signed by:

Mrs C Muir - Director

Notes to the Financial Statements for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Aqua Commercial Cleaning Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of cleaning services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance Fixtures and fittings - 25% on reducing balance Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7).

Notes to the Financial Statements - continued for the Year Ended 31 July 2018

4. TANGIBLE FIXED ASSETS

5.

6.

| Plant and machinery Fixtures Plant and machinery fittings Plant and machinery fittings Plant and machinery fittings Plant and machinery Fixtures Plant and machinery Plant and | TANGIBLE FIAED ASSETS | | | | |
|---|---|-----------------------|-------------------|---------------|--------|
| At 1 August 2017 At 1 August 2018 At 31 July | | machinery | fittings | vehicles | |
| Additioning 859 - 11,419 12,278 Add 31 July 2018 2,606 1,700 25,343 29,649 DEPRECIATION 3 247 6,092 7,082 At 1 August 2017 743 247 6,092 7,082 At 31 July 2018 1,124 610 10,451 12,185 NET BOOK VALUE 4 610 10,451 12,185 At 31 July 2018 1,482 1,090 14,892 17,464 At 31 July 2017 1,004 1,453 7,832 10,289 Fixed assets, included in the above, which are held under hire purchase contracts are as follows: COST At 1 August 2017 13,924 4,040 4,053 7,832 10,289 COST 4 1,149 4,149 4,149 4,149 4,149 4,149 4,149 4,149 4,149 4,149 4,149 4,149 4,149 4,149 4,149 4,148 4,148 4,148 4,148 4,148 | COST | | | | |
| Act July 2018 2,606 1,700 25,343 29,649 DEPRECIATION T43 247 6,092 7,082 Charge for year 381 363 4,359 5,103 4,311 July 2018 1,124 610 10,451 12,185 NET BOOK VALUE T431 July 2018 1,482 1,090 14,892 17,464 At 31 July 2017 1,004 1,453 7,832 10,289 T5,243 1,248 1,090 1,4892 1,7464 At 31 July 2017 1,004 1,453 7,832 10,289 T5,243 1,248 | At 1 August 2017 | 1,747 | 1,700 | 13,924 | 17,371 |
| Name | Additions | | | | |
| At 1 August 2017 | At 31 July 2018 | <u>2,606</u> | 1,700 | 25,343 | 29,649 |
| Charge for year 381 363 4,359 5,103 A1 July 2018 1,124 610 10,451 12,185 18,185 1,124 10,100 14,852 17,464 A1 July 2018 1,482 1,090 14,892 17,464 A1 July 2017 1,000 1,453 7,832 10,289 1,285 1, | | | | | |
| Act 1 1 1 2 1 1 2 1 2 1 2 1 2 2 | | | | | |
| NET BOOK VALUE 1,482 1,090 14,892 1,7464 At 31 July 2017 1,004 1,453 7,832 10,289 Fixed assets, included in the above, which are held under hire purchase contracts are as follows: Motor vehicles £ COST At 1 August 2017 4 13,924 At 31 July 2018 5 25,343 DEPRECIATION 6,992 At 1 August 2017 6,992 Charge for year 4,359 At 31 July 2018 10,451 NET BOOK VALUE 4331 At 31 July 2018 14,892 At 31 July 2017 \$ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 31.7.18 31.7.17 £ £ CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.7.18 31.7.18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.7.18 31.7.18 Hire purchase contracts 5,336 2,731 Hire purchase contracts 5,336 | | | | | |
| At 31 July 2018 | | 1,124 | <u>610</u> | <u>10,451</u> | 12,185 |
| At 31 July 2017 1,004 1,453 7,832 10,289 Fixed assets, included in the above, which are held under hire purchase contracts are as follows: Motor vehicles COST A1 1 August 2017 13,924 13,924 14,119 14,19 14,19 14,19 14,19 14,19 14,19 14,19 14,19 14,19 14,19 14,19 14,19 14,19 14,25 34,33 34,33 34,33 34,33 34,33 34,33 34,33 34,33 34,33 34,33 34,33 34,33 34,33 34,34 34,33 34,34 34,34 34,35 34,34 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 34,34 34,35 | | | | | |
| Fixed assets, included in the above, which are held under hire purchase contracts are as follows: Motor vehicles to vehicles to vehicles to the contracts are as follows: COST At 1 August 2017 13,924 Additions 11,419 At 3 July 2018 6,992 Charge for year 4,359 At 31 July 2018 6,91 At 31 July 2018 4,892 At 31 July 2017 7,832 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 8,673 5,760 Other debtors 2,651 2,501 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,7.18 31,7.18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,7.18 31,7.18 Hire purchase contracts 31,7.18 1,7.17 If the purchase contracts 5,336 2,731 Taxation and social security 806 405 Other creditors 1,905 1,906 | | | | | |
| Motor vehicles vehicles COST A1 Jaugust 2017 13,924 Additions 11,419 A1 31 July 2018 25,343 DEPRECIATION A1 1 Jungust 2017 6,092 Charge for year 4,359 A1 31 July 2018 10,451 NET BOOK VALUE A1 31 July 2018 14,892 A1 31 July 2018 31,718 A1 31 July 2018 4,859 A1 31 July 2018 4,859 A1 31 July 2017 \$ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,7.18 31,7.17 Trade debtors 2,651 2,501 Other debtors 2,651 2,501 Other debtors 31,7.18 31,7.17 € € € CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,7.18 31,7.17 Hire purchase contracts 31,7.18 31,7.17 F € € Hire purchase contracts 31,7.18 31,7.17 Traction and social s | At 31 July 2017 | 1,004 | 1,453 | 7,832 | 10,289 |
| Motor vehicles vehicles COST A1 Jaugust 2017 13,924 Additions 11,419 A1 31 July 2018 25,343 DEPRECIATION A1 1 Jungust 2017 6,092 Charge for year 4,359 A1 31 July 2018 10,451 NET BOOK VALUE A1 31 July 2018 14,892 A1 31 July 2018 31,718 A1 31 July 2018 4,859 A1 31 July 2018 4,859 A1 31 July 2017 \$ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,7.18 31,7.17 Trade debtors 2,651 2,501 Other debtors 2,651 2,501 Other debtors 31,7.18 31,7.17 € € € CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,7.18 31,7.17 Hire purchase contracts 31,7.18 31,7.17 F € € Hire purchase contracts 31,7.18 31,7.17 Traction and social s | | | 2 ** | | |
| COST ¢ At 1 August 2017 13,924 Additions 11,419 At 31 July 2018 25,343 DEPRECIATION At 1 August 2017 6,092 Charge for year 4,359 At 31 July 2018 10,451 NET BOOK VALUE At 31 July 2017 14,892 At 31 July 2016 31,7.18 31,7.18 1,7.17 £ £ Created debtors 31,7.18 Other debtors 31,7.18 At 31 July 2018 31,7.17 £ £ | Fixed assets, included in the above, which are held under h | ire purchase contract | s are as follows: | | N.A 4 |
| COST At 1 August 2017 13,924 Additions 11,419 At 31 July 2018 25,343 DEPRECIATION At 1 August 2017 6,092 Charge for year 4,359 At 31 July 2018 10,451 NET BOOK VALUE At 31 July 2017 \$ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \$ Trade debtors 8,673 5,760 Other debtors 2,651 2,501 Other debtors 2,651 2,501 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,7.18 31,7.17 F £ £ Hire purchase contracts 5,336 2,731 Hire purchase contracts 5,336 2,731 Hire purchase contracts 5,336 2,731 Other creditors 1,905 1,906 | | | | | |
| COST At 1 August 2017 13,924 Additions 11,419 At 31 July 2018 25,343 DEPRECIATION 4,359 At 1 August 2017 6,092 Charge for year 4,359 At 31 July 2018 10,451 NET BOOK VALUE 14,892 At 31 July 2017 £ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \$1.7.18 \$1.7.17 Trade debtors 2,651 2,501 Other debtors 2,651 2,501 Other debtors 31.7.18 31.7.17 F £ £ F £ £ F £ £ F £ £ F £ £ F £ £ CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.7.18 31.7.17 Hire purchase contracts 31.7.18 31.7.17 T £ £ Hire purchase contracts 5,336 2,731 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<> | | | | | |
| At l August 2017 13,924 Additions 11,419 At 31 July 2018 25,343 DEPRECIATION At 1 August 2017 6,092 Charge for year 4,359 At 31 July 2018 10,451 NET BOOK VALUE *** At 31 July 2018 14,892 At 31 July 2017 \$** \$** DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \$** \$** Trade debtors 8,673 5,760 Other debtors 2,651 2,501 Other debtors 31.7.18 31.7.17 ** ** ** Other debtors 31.7.18 31.7.17 ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** ** | COST | | | | ~ |
| Additions 11,419 At 31 July 2018 25,343 DEPRECIATION At 1 August 2017 6,092 Charge for year 4,359 At 31 July 2018 10,451 NET BOOK VALUE At 31 July 2017 14,892 At 31 July 2017 \$ \$ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \$ \$ Trade debtors 8,673 5,760 Other debtors 2,651 2,501 Other debtors 31,7.18 31,7.17 \$ \$ \$ CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \$ \$ Hire purchase contracts \$ \$ \$ Hire purchase contracts \$ \$ \$ Taxation and social security 806 405 Other creditors 1,905 1,906 | | | | | 13 924 |
| At 31 July 2018 25,343 DEPRECIATION | | | | | |
| DEPRECIATION At 1 August 2017 6,092 Charge for year 4,359 At 31 July 2018 10,451 NET BOOK VALUE 14,892 At 31 July 2018 14,892 At 31 July 2017 \$ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \$ Trade debtors 8,673 5,760 Other debtors 2,651 2,501 Other debtors 2,651 2,501 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \$ \$ CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \$ \$ Hire purchase contracts \$ \$ \$ Hire purchase contracts \$ \$ \$ \$ Taxation and social security 806 405 \$ 0 0 0 1,906 0< | | | | | |
| At 1 August 2017 6,092 Charge for year 4,359 At 31 July 2018 10,451 NET BOOK VALUE 14,892 At 31 July 2017 14,892 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.7.18 31.7.17 Trade debtors 8,673 5,760 Other debtors 2,651 2,501 Other debtors 2,651 2,501 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.7.18 31.7.17 £ £ £ If the purchase contracts 5,336 2,731 Taxation and social security 806 405 Other creditors 1,905 1,906 | | | | | |
| Charge for year 4,359 At 31 July 2018 10,451 NET BOOK VALUE At 31 July 2018 14,892 At 31 July 2017 31.7.18 31.7.18 \$1.7.17 £ <t< td=""><td></td><td></td><td></td><td></td><td>6.092</td></t<> | | | | | 6.092 |
| At 31 July 2018 10,451 NET BOOK VALUE At 31 July 2018 14,892 At 31 July 2017 7,832 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 8,673 5,760 Other debtors 2,651 2,501 Other debtors 31,7.18 31,7.17 £ £ £ Hire purchase contracts 5,336 2,731 Taxation and social security 806 405 Other creditors 1,905 1,906 | | | | | |
| NET BOOK VALUE At 31 July 2018 14,892 At 31 July 2017 7,832 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 8,673 5,760 Other debtors 2,651 2,501 Other debtors 31.7.18 8,261 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.7.18 31.7.17 £ £ £ £ £ £ Hire purchase contracts 5,336 2,731 Taxation and social security 806 405 Other creditors 1,905 1,906 | | | | | |
| At 31 July 2018 $\frac{14,892}{7,832}$ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.7.18 31.7.17 £ £ £ Trade debtors 8,673 5,760 Other debtors 2,651 2,501 Other debtors 31.7.18 31.7.17 EXEDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.7.18 31.7.17 £ £ £ Hire purchase contracts 5,336 2,731 Taxation and social security 806 405 Other creditors 1,905 1,906 | | | | | |
| At 31 July 2017 7,832 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.7.18 31.7.17 £ | | | | | |

Notes to the Financial Statements - continued for the Year Ended 31 July 2018

| 7. | CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | 31.7.18 | 31.7.17 |
|-----|--|--------------------------|---------------------------|-------------------------------------|
| | Hire purchase contracts | | £ | £ 4,552 |
| 8. | PROVISIONS FOR LIABILITIES | | 21.7.10 | 21.7.17 |
| | Deferred tax | | 31.7.18 £ 3,101 | 31.7.17 £ |
| | Balance at 1 August 2017 Accelerated capital allowances Balance at 31 July 2018 | | | Deferred tax £ 1,750 1,351 3,101 |
| 9. | CALLED UP SHARE CAPITAL | | | |
| | Allotted, issued and fully paid: Number: Class: | Nominal value: | 31.7.18 £ | 31.7.17 £ |
| | 1 Ordinary | £1 | 1 | <u> </u> |
| 10. | RESERVES | | | Retained carnings |
| | At 1 August 2017 Profit for the year Dividends At 31 July 2018 | | | 7,816 7,225 (1,700) 13,341 |
| 11, | DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES | | | |
| | The following advances and credits to a director subsisted during the year | ars ended 31 July 2018 a | nd 31 July 2017: | |
| | | | 31.7.18 £ | 31.7.17 £ |
| | Mrs C Muir Balance outstanding at start of year Amounts advanced Amounts repaid Amounts written off Amounts waived | | 1,614 1,850 (1,700) | 1,614 - - - |
| 10 | Balance outstanding at end of year | | 1,764 | 1,614 |

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £1,700 were paid to the director .

Aqua Commercial Cleaning Limited (Registered number: SC382494)

Notes to the Financial Statements - continued for the Year Ended 31 July 2018

13. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs C Muir.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.