

REGISTERED NUMBER: SC382494 (Scotland)

Financial Statements for the Year Ended 31 July 2018

for

Aqua Commercial Cleaning Limited

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for the Year Ended 31 July 2018

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DIRECTOR:	Mrs C Muir
REGISTERED OFFICE:	18 Ramsey Tullis Drive Tullibody Clackmannanshire FK10 2UD
REGISTERED NUMBER:	SC382494 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	The Royal Bank of Scotland Alloa Branch 19 High Street Alloa FK10 1JF

Balance Sheet

31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		17,464		10,289
CURRENT ASSETS					
Debtors	5	11,324		8,261	
Cash at bank		<u>3,166</u>		<u>611</u>	
		14,490		8,872	
CREDITORS					
Amounts falling due within one year	6	<u>8,047</u>		<u>5,042</u>	
NET CURRENT ASSETS			<u>6,443</u>		<u>3,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,907		14,119
CREDITORS					
Amounts falling due after more than one year	7		(7,464)		(4,552)
PROVISIONS FOR LIABILITIES	8		<u>(3,101)</u>		<u>(1,750)</u>
NET ASSETS			<u><u>13,342</u></u>		<u><u>7,817</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>13,341</u>		<u>7,816</u>
SHAREHOLDERS' FUNDS			<u><u>13,342</u></u>		<u><u>7,817</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 April 2019 and were signed by:

Mrs C Muir - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

Aqua Commercial Cleaning Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of cleaning services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2017	1,747	1,700	13,924	17,371
Additions	859	-	11,419	12,278
At 31 July 2018	<u>2,606</u>	<u>1,700</u>	<u>25,343</u>	<u>29,649</u>
DEPRECIATION				
At 1 August 2017	743	247	6,092	7,082
Charge for year	381	363	4,359	5,103
At 31 July 2018	<u>1,124</u>	<u>610</u>	<u>10,451</u>	<u>12,185</u>
NET BOOK VALUE				
At 31 July 2018	<u>1,482</u>	<u>1,090</u>	<u>14,892</u>	<u>17,464</u>
At 31 July 2017	<u>1,004</u>	<u>1,453</u>	<u>7,832</u>	<u>10,289</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2017	13,924
Additions	11,419
At 31 July 2018	<u>25,343</u>
DEPRECIATION	
At 1 August 2017	6,092
Charge for year	4,359
At 31 July 2018	<u>10,451</u>
NET BOOK VALUE	
At 31 July 2018	<u>14,892</u>
At 31 July 2017	<u>7,832</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade debtors	8,673	5,760
Other debtors	<u>2,651</u>	<u>2,501</u>
	<u>11,324</u>	<u>8,261</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Hire purchase contracts	5,336	2,731
Taxation and social security	806	405
Other creditors	<u>1,905</u>	<u>1,906</u>
	<u>8,047</u>	<u>5,042</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.7.18	31.7.17
£	£
Hire purchase contracts	
<u>7,464</u>	<u>4,552</u>

8. **PROVISIONS FOR LIABILITIES**

31.7.18	31.7.17
£	£
Deferred tax	
<u>3,101</u>	<u>1,750</u>

Deferred tax
£
1,750
<u>1,351</u>
<u>3,101</u>

Balance at 1 August 2017
Accelerated capital allowances
Balance at 31 July 2018

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18	31.7.17
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

10. **RESERVES**

Retained earnings
£
7,816
7,225
<u>(1,700)</u>
<u>13,341</u>

At 1 August 2017
Profit for the year
Dividends
At 31 July 2018

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	31.7.18	31.7.17
	£	£
Mrs C Muir		
Balance outstanding at start of year	1,614	-
Amounts advanced	1,850	1,614
Amounts repaid	(1,700)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,764</u>	<u>1,614</u>

12. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £1,700 were paid to the director .

13. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs C Muir.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.