

Company Registration No. 06708819 (England and Wales)

**AQUAPLUMB LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

SATURDAY



A15 \*A78QQH60\*  
23/06/2018 #17  
COMPANIES HOUSE

# **AQUAPLUMB LTD**

## **CONTENTS**

---

	<b>Page</b>
Balance sheet	2 - 3
Notes to the financial statements	4 - 7

---

# AQUAPLUMB LTD

## COMPANY INFORMATION

---

**Director** Mr D W Watson

**Company number** 06708819

**Registered office** 110 Bowhay Lane  
St Thomas  
Exeter  
Devon  
EX4 1PG

**Accountants** Darnells Chartered Accountants  
3rd Floor  
The Forum  
Barnfield Road  
Exeter  
Devon  
EX1 1QR

---

# AQUAPLUMB LTD

## BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		1,091		3,520
<b>Current assets</b>					
Stocks		1,500		2,000	
Debtors	4	5,166		3,985	
Cash at bank and in hand		11,364		6,844	
		<u>18,030</u>		<u>12,829</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(18,799)</u>		<u>(14,663)</u>	
<b>Net current liabilities</b>			(769)		(1,834)
<b>Total assets less current liabilities</b>			322		1,686
<b>Provisions for liabilities</b>			(207)		(704)
<b>Net assets</b>			<u>115</u>		<u>982</u>
<b>Capital and reserves</b>					
Called up share capital	6		1		1
Profit and loss reserves			114		981
<b>Total equity</b>			<u>115</u>		<u>982</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.


# **AQUAPLUMB LTD**

## **BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2017**

---

The financial statements were approved and signed by the director and authorised for issue on 19/10/18



.....  
Mr D W Watson  
Director

**Company Registration No. 06708819**

# AQUAPLUMB LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

---

### 1 Accounting policies

#### Company information

Aquaplumb Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 110 Bowhay Lane, St Thomas, Exeter, Devon, EX4 1PG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of Aquaplumb Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Turnover

Turnover represents amounts received for plumbing services. It is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of plumbing services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on straight line basis
Motor vehicles	25% on straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# AQUAPLUMB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

---

### 1 Accounting policies

(Continued)

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### 1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

# AQUAPLUMB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

### 3 Tangible fixed assets

#### Plant and machinery etc £

#### Cost

At 1 October 2016

16,962

Additions

930

At 30 September 2017

17,892

#### Depreciation and impairment

At 1 October 2016

13,442

Depreciation charged in the year

3,359

At 30 September 2017

16,801

#### Carrying amount

At 30 September 2017

1,091

At 30 September 2016

3,520

### 4 Debtors

2017

2016

#### Amounts falling due within one year:

£

£

Trade debtors

5,024

3,816

Other debtors

142

169

5,166

3,985

### 5 Creditors: amounts falling due within one year

2017

2016

£

£

Trade creditors

3,504

-

Corporation tax

2,214

5,420

Other taxation and social security

946

2,211

Other creditors

12,135

7,032

18,799

14,663



# AQUAPLUMB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

### 6 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>