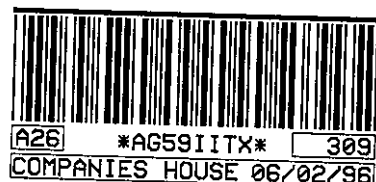


AQUATAK LIMITED  
MODIFIED ACCOUNTS  
FOR THE YEAR ENDED  
26TH SEPTEMBER 1995

2485405

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AQUATAK LIMITED

1.

DIRECTORS AND OFFICERS

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DIRECTORS

W G Hope

SECRETARY

C A Hope

REGISTERED OFFICE

26 Wadsworth Road  
Perivale  
Middlesex

BANKERS

Barclay Bank Plc.  
37 Milsom Street  
Bath  
Avon

COMPANY NUMBER

2485405

## AQUATAK LIMITED

2.

## BALANCE SHEET

AT 26TH SEPTEMBER 1995

	Notes	1995	1994
	-----	-----	-----
		£	£
FIXED ASSETS			
Tangible assets	2	4,555	3,400
		<hr/>	<hr/>
CURRENT ASSETS			
Stock		1,269	808
Debtors		1,753	845
Cash at bank		4,223	1,507
		<hr/>	<hr/>
		7,245	3,160
CREDITORS: amounts falling			
due within one year		5,664	4,949
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		1,581	(1,789)
		<hr/>	<hr/>
NET ASSETS		£ 6,136	£ 1,611
		=====	=====
SHARE CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		6,134	1,609
		<hr/>	<hr/>
SHAREHOLDERS FUNDS		£ 6,136	£ 1,611
		=====	=====

The note on page 3 forms part of this Balance Sheet

The notes on pages 4 and 5 form part of these modified accounts.

AQUATAK LIMITED

3.

NOTE TO THE BALANCE SHEET

AT 26TH SEPTEMBER 1995

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The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249(B)2 of the Act. The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and special exemptions applicable to small companies and have done so on the grounds that, in their opinion the company is entitled to those exemptions as a small company.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

Approved by the Board : 19th January 1996

Director: W A Hope

A handwritten signature in dark ink, appearing to read 'W A Hope', is written over the printed name. The signature is stylized with a large, looped 'H' and a trailing flourish.

## NOTES TO THE MODIFIED ACCOUNTS

FOR THE YEAR ENDED 26TH SEPTEMBER 1995

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## 1. ACCOUNTING POLICIES

## Historical cost convention

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The accounts are prepared under the historical cost convention which takes no account of the effect of inflation.

## Accounting Principles

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In accordance with the Companies Act 1985, the accounts have been prepared using the following fundamental accounting principles:

- a) A presumption that the company is a going concern;
- b) Consistency in accounting policies from one year to the next;
- c) Prudence;
- d) income and costs are accounted for on an accruals basis.

## Turnover

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Turnover consists of the net invoiced value of goods and services supplied in the ordinary course of business net of discounts and excluding Value Added Tax.

## Depreciation

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Depreciation has been calculated to write off the cost of fixed assets over their estimated useful lives, by the reducing balance method at the following annual rates:

Plant and equipment	10.00%
Motor vehicle	25.00%

## Deferred taxation

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Deferred taxation represents the taxation attributable to timing differences arising on the differing treatment of income and expenditure for accounting and taxation purposes. No provision has been provided in these financial statements.

## Cash - flow statements (FRS1)

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The company satisfies the criteria for exemption from producing a cash-flow statement report as defined by Financial Reporting Standard Number 1. The director considers that there is no advantage including cash-flow statement with its main financial statements.

## NOTES TO THE MODIFIED ACCOUNTS

FOR THE YEAR ENDED 26TH SEPTEMBER 1995

## 2. TANGIBLE ASSETS

	Motor Vehicle	Plant & Equipment	Total
	£	£	£
Cost			
-----			
At 27th September 1994	1,900	2,995	4,895
Additions	3,200	0	3,200
Disposals	(1,900)	(1,000)	(2,900)
At 26th September 1995	3,200	1,995	5,195
Depreciation			
-----			
At 27th September 1994	1,098	397	1,495
Charge for the year	333	188	521
Disposals	(1,098)	(278)	(1,376)
At 26th September 1995	333	308	641
Net book values			
-----			
At 26th September 1995	2,867	1,688	4,555
At 27th September 1994	802	2,598	3,400
	1995		1994
	----		----
	£		£
3. SHARE CAPITAL			
Ordinary shares of £1 each:-			
Authorised	1,000		1,000
Issued and fully paid	2		2